WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) provides the Board with the authority to pay an advance payment advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed into a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI – Confidential Submission Section 522(b) Concept Proposal 114 05-13-10 02, Exhibit 3069, as modified by agreement between the submitter and the Board during executive session, the Board approves the advance payment of $195,850 for the Confidential Submission Section 522(b) Concept Proposal 114, as authorized under section 522(b) of the Federal Crop Insurance Act.

By approving the advance payment of estimated research and development expenses, the Board is not approving or endorsing the estimated hours, wage rates, or costs requested by the submitter. The submitter will be required to prove that all costs are necessary and reasonable.

By accepting the advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the January 2011 submission period.

Adopted by the Board of Directors on: 5/13/10

/signed/ 
Cindy Spoor, Secretary 
Federal Crop Insurance Corporation

Approved by:

/signed/ 5/13/10
Joseph Glauber 
Chairman of the Board