RMANEWS RELEASE

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California Avocado Crop Insurance

DAVIS, Calif., Sept. 24, 2010 - The USDA Risk Management Agency (RMA) offers crop insurance for Hass and Lamb-Hass avocado fruit. The Sales Closing Date to purchase avocado crop insurance for the 2012 crop year is Nov. 30, 2010. Coverage begins December 1, 2010 and expires Oct. 31 2012. It covers the period of bloom in 2011 through the harvest period in 2012. Insurance is available in Orange, Riverside, San Luis Obispo, Santa Barbara, San Diego and Ventura counties.

The time line below depicts the important dates for the 2012 and 2013 crop years, which overlap.

The insured fruit must be grown on trees that have reached the sixth growing season after being set out, or have produced 2,000 pounds per acre. Producers may select coverage between 50 and 75 percent of their approved average yield and between 55 and 100 percent of the **\$0.86 per pound price election**, (price election is an on-tree value). A lower level of catastrophic coverage (CAT) that covers for yield losses at 50 percent or greater at \$0.48 per pound is available.

For an estimate of the premium amount for your insurance needs use the online Cost Estimator at: <u>http://ewebapp.rma.usda.gov/apps/costestimator/</u>.

The federal crop insurance program covers production loss due to adverse weather, failure of irrigation supply, fire, insects, plant disease and wildlife. Additionally, producers may select the Quarantine Endorsement, which covers actual production losses due to a quarantine imposed by USDA's Animal and Plant Health Inspection Service or the California Department of Food and Agriculture.

Contact your crop insurance agent for additional information and requirements of the program. If you do not have an agent, you can find one online using the RMA agent locator at: <u>http://www.rma.usda.gov/tools/agent.html</u>, or pick up an agent list at any USDA Service Center.

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AVOCADO INSURANCE PERIOD Crop Year 2012/2013

