United States Department of Agriculture
Risk Management Agency

June 2012

2012 COMMODITY INSURANCE FACT SHEET

Figs

California

Crop Insured

Coverage is available for the production of dried figs that meet the standards for manufacturing grade or higher and that are in at least their seventh growing season after set out. Four types of figs are insurable: Adriatic, Black Mission, Calimyrna, and Kadota. You must insure all the acreage of each type in the county. The crop must be irrigated, grown on trees that are at least 7 years old, and in an orchard that is accepted following an inspection.

Counties Available

Figs are insurable in Fresno, Kern, Madera, and Merced counties. Crop may be insurable in other counties by written agreement if specific criteria are met. Contact an agent for more details.

Causes of Loss

Adverse weather conditions[1]
Failure of irrigation water supply[2]
Fire[4]
Wildlife[5]

[1]Natural perils such as hail, frost, freeze, wind, drought, and excess moisture.
[2]If caused by an insured peril during the insurance period.
[4]Unless weeds and undergrowth are not controlled or unmulched pruning debris is not removed.
[5]Unless wildlife control measures have not been taken.

Important Dates

Sales Closing	February 28
Acreage Report Due	April 30

Insurance Period

You must contact a crop insurance agent before February 28 to get coverage for the first time or to change your current coverage. The first year of coverage, the insurance period begins March 1. After the first year coverage is continuous. Each crop year's coverage ends the earlier of:

1) Harvest;
2) Abandonment;
3) Finalization of a claim; or
4) October 31.

Coverage Levels and Premium Subsidies

The guarantee is production, measured in pounds of dried figs. Individual insurance amounts are based on your production history. Your approved average yield is calculated from 4 to10 years of production records you give to an insurance agent. You can select a level of coverage from 50 to 75 percent of your approved average yield and 50 to 100 percent of a price announced by USDA. Catastrophic Risk Protection (CAT) coverage is also available and is based on 50 percent of your approved yield and 55 percent of the price.

Price Election

The price used to calculate a claim. Price elections vary by type and county. Please talk to a crop insurance agent for current prices and more information.

Cost of Crop Insurance

CAT coverage has an application fee of $300 with 100 percent of the premiums being subsidized. Higher coverage levels are subsidized at lower rates though USDA pays at least 50 percent of the premium. For more detailed information about coverage and premium amounts, please contact a crop insurance agent or your local county Farm Service Agency office for an agent listing.

Loss Example

Assume an actual production history (APH) yield of 1500 pounds per acre, 50-percent coverage level on 25 acres of dried figs, selected price of $0.80 per pound, and 100-percent share.

1500	Pounds per acre average yield (APH)
x .50	Coverage level
750	Pounds per acre guarantee
- 500	Pounds per acre actually produced

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

	250	Pounds per acre loss
x	$.80	Price election*
	$200.00	**Indemnity per acre**

*Prices used above are for examples only. Contact a crop insurance agent for current information.

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site at: http://www3.rma.usda.gov/apps/agents/

Regional Contact

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Davis Regional Office
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