Crop Insured
All commercially grown olives are insurable if:
- They are grown for table or oil production, with at least 4 years of production records;
- They are irrigated; and
- They have met either the minimum age or production requirement.

Counties Available
Insurance is available in Tulare, Tehama, Glenn, Madera, Fresno, Butte, Kern, San Joaquin, Shasta, Stanislaus, and Colusa counties for table olives and in Tulare, Tehama, Glenn, Madera, Fresno, Butte, San Joaquin, Stanislaus, Colusa, Yolo, and Sutter counties for oil olives.

Causes of Loss
You are protected against the following:
- Adverse weather conditions;
- Earthquake;
- Failure of irrigation water supply, if caused by an insured peril during the insurance year;
- Fire;
- Insects or plant disease, but not damage due to insufficient or improper application of control measures;
- Volcanic eruption; or
- Wildlife.

Insurance Period
Coverage is sold in 2-year modules; you must remain in the program for at least 2 consecutive years. You must apply for coverage with a crop insurance agent before January 31 to insure the crop you plan to harvest in that year and the following year.

Price Election
The price used to calculate your premium and indemnity based on the percentage of the established price you have chosen.

Table olives......................$820.00 per ton
Oil olives.........................$16.91 per gallon

Important Dates
Sales Closing/Cancellation........January 31, 2018
Acreage Reporting...............March 15, 2018
Premium Billing..................August 15, 2018
Termination.......................January 31, 2019

Coverage Levels and Premium Subsidies
Coverage levels range from 50 to 75 percent of your approved yield. Crop insurance premiums are subsidized as shown in the following table. For example, if you choose the 65-percent coverage level, your premium share would be 41 percent of the base premium.

<table>
<thead>
<tr>
<th>Item</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coverage Level</td>
<td>50</td>
</tr>
<tr>
<td>Premium Subsidy</td>
<td>67</td>
</tr>
<tr>
<td>Your Premium Share</td>
<td>33</td>
</tr>
</tbody>
</table>

Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your approved yield and 55 percent of the price election. CAT is 100 percent subsidized with no premium cost to you. There is, however, an administrative fee of $300 per crop per county, regardless of the acreage.

Loss Example
Assume a 100 percent share in 50 acres each of table and oil olives in the same unit, with a guarantee of 5 tons per acre for the table olives and 200 gallons per acre for the oil olives. The applicable price elections are $682.00 per ton and $15.09 per gallon. You are only able to harvest 175 tons of table olives and produce 7,000 gallons of oil from the oil olives.

Your total indemnity for both table and oil olives would be calculated as follows.
Insurance Guarantee

50 Acre
x 5 Tons
250 Tons guarantee

50 Acres
x 200 Gallons
10,000 Gallon guarantee

250 Tons
g x 682 Price election
$170,500 Dollar guarantee

10,000 Gallon guarantee
x $15.09 Price election
$150,900 Dollar guarantee

$170,500 Dollar guarantee for table olives
+ $150,900 Dollar guarantee for oil olives
$321,400 Total dollar guarantee

Loss Calculation

175 Tons
g x $682 Price elections
$119,350 Value of production

7,000 Gallon
g x 15.09 Price election
$105,630 Value of production

$119,350 Production-to-count for table olives
+ $105,630 Production-to-count for oil olives
$224,980 Total value of production-to-count

$315,950 Total dollar guarantee
- $224,630 Total value of production-to-count
$91,320 Total indemnity payment

Price used above is for example only. Contact a crop insurance agent for current information.

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at www.rma.usda.gov/tools/agent.html.

Contact Us

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