



United States Department of Agriculture
Risk Management Agency

December 2008

2009 COMMODITY INSURANCE FACT SHEET

Sweet Potato (Pilot)

South Carolina

Crop Insured

The insured crop will be all the sweet potatoes in the county for which you have a share that:

- Are of the Beauregard variety planted for harvest for the fresh market;
- Are grown by a person who has grown sweet potatoes commercially in at least 3 out of the past 5 years;
- Have a planting density of at least 9,800 plants per acre;
- Are scouted by an agricultural expert within 10 days of the 50th day after planting;
- Are not interplanted with another crop, sold for processing, or sold or used for the production of seed or slips.

In addition, (1) rotation and requirements and restrictions on insurable acreage will apply (see your insurance agent for details); (2) insurance will not attach to any acreage that was planted to sweet potatoes in both of the previous two years; and (3) the production guarantee will be reduced if your planted acreage exceeds 110 percent of your highest acreage of the previous 3 crop years.

Counties Available

Horry (see actuarial maps for rated areas)

Causes of Loss

Adverse weather conditions
 Earthquake
 Failure of irrigation water supply¹
 Fire
 Insects²
 Plant disease²
 Volcanic eruption
 Weed infestation
 Wildlife

¹If caused by an insured peril during the insurance period. ²See your crop insurance agent for specifics requirements and restrictions for coverage from these perils.

Insurance Period

Coverage begins the date the sweet potatoes are planted and ends at the earlier of:

- total destruction of the crop,
- final adjustment of a loss,
- harvest of the crop,
- abandonment of the crop, or
- November 15.

Reporting Requirements

Acreage Report—An acreage report is due to your insurance agent by the acreage reporting date to include all acreage (insurable and uninsurable) in the county in which you have a share.

Scouting Report—A scouting report must be submitted to your insurance agent within 7 days after the last allowable day to scout the planting.

Notice of Loss—In the event of a loss, you must: (1) notify your agent within 72 hours of your initial discovery of damage or immediately if loss is discovered during harvest; and (2) and leave representative samples of unharvested production according to company instructions at the time of loss.

Important Dates

Sales Closing.....	February 28
Final Planting.....	June 30
Acreage Reporting.....	July 15
Premium Billing.....	October 1
Cancellation/Termination.....	February 28

Definitions

Production Guarantee— Number of hundred weight (cwt) guaranteed per acre, determined by multiplying your average yield (based on your records) times the coverage level you elect times the planted acreage.

Price Election— The amount specified by FCIC, expressed as dollars per hundred weight (cwt) that is used to calculate the premium and indemnity. Price elections are posted on the RMA Web site at:

<http://www3.rma.usda.gov/apps/pricesinquiry/>

Coverage Levels and Premium Subsidies

Coverage levels range from 50 to 75 percent of your average yield. For example, an average yield of 140 cwt per acre would result in a guarantee of 105 cwt per acre at the 75-percent coverage level. Crop insurance premiums are subsidized as shown in the following table. For example, if you select the 75-percent coverage level, your premium share would be 45 percent of the base premium.

Coverage Level %	50	55	60	65	70	75
Premium Subsidy %	67	64	64	59	59	55
Your Premium Share %	33	36	36	41	41	45

Catastrophic (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. CAT is 100 percent subsidized with no premium cost to you. There is, however, an administrative fee of \$300 per crop per county, regardless of the acreage.

Insurance Units

Only basic units are available for sweet potatoes. Optional units are not available.

Late and Prevented Planting

These provisions are not applicable to sweet potatoes.

Loss Example

This example is based on 65-percent coverage level, a price election of \$15.30, 150 cwt. per acre average yield, a 50 acre unit, and 4,000 cwt. (80 cwt. per acre) actual production to count due to insured cause of loss.

150	Cwt/acre average yield
<u>x .65</u>	Coverage level percentage
98	Cwt/acre guarantee
<u>x 50</u>	Acres
4,900	Cwt guarantee
<u>-4,000</u>	Cwt actual production
900	Cwt loss
<u>x \$15.30</u>	Price election
\$ 13,770	Indemnity for 50 acre unit

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