



United States Department of Agriculture
Risk Management Agency

February 2009

2009 COMMODITY INSURANCE FACT SHEET

Potatoes

Indiana Michigan Ohio

Crop Insured

The crop insured will be potatoes planted for harvest as certified seed stock or for human consumption grown on insured acreage that meets rotation requirements.

Causes of Loss

Adverse weather conditions
Earthquake
Failure of irrigation water supply, if applicable, due to an unavoidable cause of loss occurring within the insurance period
Fire
Insects*
Plant disease*
Volcanic eruption
Wildlife

All specified causes of loss must be due to a naturally occurring event.
*But not damage due to insufficient or improper application of pest or disease control measures.

Insurance Period

Coverage begins at the time of planting and ends the earliest of: (1) total destruction of the potatoes on the unit, (2) harvesting or removal from the field, (3) final adjustment of a loss, or (4) October 15 (Indiana, Michigan), October 31 (Ohio).

Reporting Requirements

Acreage Report - You must to your insurance provider all acreage of the insured crop in the county in which you have a share, the practice, and your share at the time of planting.

Important Dates

Sales Closing.....March 15
Final Planting (Indiana and Michigan) June 15
Final Planting..... (Ohio) May 31
Acreage ReportJuly 15
Cancellation.....March 15

Definitions

Production Guarantees - Number of hundredweights guaranteed per acre determined by multiplying your approved yield per acre times the coverage level percentage you elect. Yields are based on actual production history (APH) records reported to your insurance provider.

Coverage Levels and Premium Subsidies

The potato policy guarantees a certain amount of production, depending on the level of coverage selected. Crop insurance premiums are subsidized as shown below. For example, if you select the 75-percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

The total cost for CAT coverage will be an administrative fee of \$300 per crop per county, regardless of the acreage. All other coverage levels require a \$30.00 administrative fee.

Price Elections

Price at which you are compensated per hundredweight (cwt) in the event of a loss, based on the percentage established price you have selected. Price election percentage choices for this crop year are 55 percent to 100 percent of the prices shown below.

Established Prices:

Indiana: \$7.90/cwt
Michigan: \$8.90/cwt
Ohio: \$9.70/cwt

Late and Prevented Planting

These provisions provide protection on eligible acreage that is planted late or that cannot be planted by the final planting date or within the 25-day late-planting period. Please consult your crop insurance provider for further details.

Loss Example

A loss occurs when crop production falls below the guaranteed hundredweight amount as a result of damage from a covered cause of loss. This example assumes 65-percent coverage and a Michigan 100-percent price election of \$8.90 and an average yield of 200 cwt per acre with .667 share.

Production guarantee x unit acres x price election - production x price election x share

200	Cwt average APH
x .65	Coverage level
130	Cwt per acre guarantee
x 100	Acres
13,000	Cwt unit guarantee
- 2,400	Cwt production
10,600	Cwt loss
x \$8.90	Price election
\$94,340	Unit indemnity
x .667	Share
\$62,925	Final indemnity

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