



United States Department of Agriculture
Risk Management Agency

February 2011

2011 COMMODITY INSURANCE FACT SHEET

Mint

Indiana

Crop Insured

The crop insured will be mint types peppermint, scotch spearmint and native spearmint in the county for which a premium rate is provided by the actuarial documents:

1. In which you have a share;
2. That are planted for harvest and distillation as mint oil;
3. That have an adequate stand by the date coverage begins;
4. Inspected and accepted for the first crop year.

Counties Available

Mint insurance is available in Pulaski and Starke Counties. Mint Insurance is also available, through written agreement, in counties that do not have a mint program in place.

Causes of Loss

Adverse weather conditions

Earthquake

Failure of irrigation water supply, if applicable, due to an unavoidable cause of loss occurring within the insurance period.

Fire

Insects*

Plant disease*

Volcanic eruption

Wildlife

All specified causes of loss must be due to a naturally occurring event.

*But not damage due to insufficient or improper application of pest or disease control measures.

Insurance Period

Coverage begins for acreage with an adequate stand on June 16 (basic coverage) or October 1 (winter coverage) and ends the earliest of: 1) total destruction of the crop, 2) final adjustment of a loss, 3) final harvest, 4) abandonment of the crop, or 5) September 30 (basic coverage) or June 15 (winter coverage).

Important Dates

Fall Sales Closing (winter option)	September 30
Spring Sales Closing (basic coverage).....	March 15
Final Planting	May 15
Acreage Report (winter option).....	December 15
Acreage Report (basic coverage)	July 15
Insurance Begins (winter option)	October 1
Insurance Begins (basic coverage)	June 16
Cancellation	September 30

Definitions

Production Guarantees - Number of pounds guaranteed per unit, determined by multiplying your average yield per acre times the coverage level percentage you elect. Yields are based on actual production history (APH) records reported to your insurance provider.

Rotation Requirements - Insurance will not attach to any new mint acreage on which mint has been grown in any of the two preceding crop years.

Age Limitations - Insurance will not attach to any acreage of peppermint or scotch spearmint the fourth and succeeding crop years and for native spearmint the ninth and succeeding crop years after the crop year of planting.

Minimum Adequate Stand Requirement -

Insurance will not attach to any acreage with less than 1.5 living mint plants per square foot for all types and practices.

Coverage Levels and Premium Subsidies

The mint policy guarantees a certain amount of production, depending on the level of coverage selected. Crop insurance premiums are subsidized as shown on the reverse side. For example, if you select the 75 percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

The total cost for CAT coverage will be an administrative fee of \$300 per crop per county, regardless of the acreage. All other coverage levels require a \$30.00 administrative fee.

Price Elections

Price at which you are compensated per pound in the event of a loss, based on the percentage of established price you have selected. Price election percentage choices for this crop year are 55 percent to 100 percent of the prices shown below.

Established Prices:

Peppermint:	\$25.00/lb
Spearmint (native and scotch):	\$18.50/lb.

Late and Prevented Planting

The late and prevented planting provisions of the basic provisions are not applicable to mint. Also, replanting provisions and quality adjustment to production are not applicable as well.

Options

Winter Coverage Option - Not available under a Catastrophic (CAT) risk protection endorsement. You must elect the winter coverage option on your application on or before the fall sales closing date. This option provides a reduced guarantee (60 percent of basic coverage guarantee) and additional premium. Contact a crop insurance agent for more details.

Loss Example

A loss occurs when the crop value falls below the guaranteed poundage amount as a result of damage from a covered cause of loss. This example is based on actual production history (APH) yield of 45 pounds per acre, 65-percent coverage level, 100-percent established price, and one basic unit.

APH Example - Basic Unit

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

45	Pounds per acre APH yield
<u>x .65</u>	Coverage level
29.3	Pound guarantee*
<u>- 12.0</u>	Pounds per acre production
17.3	Pounds per acre loss
<u>x \$18.50</u>	Price election
\$320.05	Final indemnity*

Winter Coverage Example

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

29.3	Pounds per acre guarantee
<u>x .60</u>	Winter coverage level
17.6	Pound guarantee*
<u>x \$15.00</u>	Harvest price
\$167	Guarantee per acre
<u>- 0</u>	30 acres of a 60-acre unit has no stand
\$264	Per acre payment on 30 acres (final indemnity)*

Download Copies from the Web

Visit our online publications/fact sheets page at:
http://www.rma.usda.gov/aboutrma/fields/il_rso/

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write to: USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.