



United States Department of Agriculture  
Risk Management Agency

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## 2013 COMMODITY INSURANCE FACT SHEET

# Potatoes

Indiana Michigan Ohio

### What crop is insurable?

You can insure potatoes:

- planted for harvest as certified seed stock or for human consumption,
- for which premium rates are provided,
- in which you have a share, and
- grown in the county on insurable acreage.

### When am I protected by insurance?

Coverage begins on the later of:

- the date we accept your application, or
- the date you plant the potatoes.

Coverage ends at the earliest of:

- total destruction of the crop,
- abandonment of the crop,
- final adjustment of a loss,
- harvest of the crop, or
- October 15 in Indiana and Michigan, or
- October 31 in Ohio.

### What am I protected against?

- Adverse weather
- Failure of irrigation water supply
- Fire
- Insect damage and/or plant disease\*
- Wildlife

\*Unless you have insufficiently or improperly applied pest or disease control measures.

### What dates should I be aware of?

Sales Closing.....March 15  
 Final Planting.....(Indiana) April 15  
 Final Planting.....(Michigan) June 15  
 Final Planting.....(Ohio) May 31  
 Acreage Reporting.....July 15  
 Cancellation.....March 15

### What am I required to report?

You must report all of your potato acreage, production, and any losses, when evident, to your insurance agent.

### How much of my premium is subsidized?

Crop insurance premiums are subsidized as shown in the following table. For example, if you select the 75-percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

### What are my coverage options?

**Actual Production History (APH):** The only plan of insurance available for potatoes. You choose the amount of your average yield you wish to insure (50-75%) and the percent of the RMA predicted price (from 55-100%). If your production falls below the yield insured, you are paid a loss.

### How can I insure my acreage?

**Basic Unit:** Includes all of your insurable potato acreage in the county by share arrangement. Premiums are reduced 10 percent for a basic unit.

**Optional Unit:** If a basic unit consists of two or more sections of land, and you meet record keeping requirements, you may apply for optional units by section. The 10-percent premium discount will not apply.

### What price will I get if I have a loss?

**Price Election:** The price you are paid per hundredweight (cwt) if you have a loss. This is based on the percentage of the established price you chose. For the 2013 crop year, you may choose 55 to 100 percent of the prices shown on the next page.

### Established Price

Indiana	\$8.40 per cwt
Michigan	\$9.70 per cwt
Ohio	\$11.15 per cwt

### What if I am unable to plant or need to replant?

**Late Planting:** If you choose to plant after the final planting date, the insurance guarantee is reduced by one percent for each day after the final planting date. After 25 days, the guarantee is 25 percent.

**Prevented Planting:** You may receive a prevented planting payment if you are unable to plant on or before the final planting date because of an insurable cause. Your prevented planting coverage is 25 percent of your production guarantee. You may purchase up to 35 percent prevented planting coverage, for additional premium.

Replant payments **are not available.**

### Loss Example

A loss occurs when crop production falls below the guaranteed hundredweight amount. This example assumes 65-percent coverage level, a price election of \$8.40 and an average yield of 250 cwt per acre with .667 share.

250	Average yield Cwt
x .65	Coverage level
163	Cwt per acre guarantee
x 100	Acres
16,300	Cwt unit guarantee
- 3,400	Cwt production
12,900	Cwt loss
x \$8.40	Price election
\$108,360	Unit indemnity
x .667	Share
<b>\$72,276</b>	<b>Final Indemnity</b>

### Regional Contact

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### Where can I get a policy?

You can buy a crop insurance policy from approved participating insurance agents. You can get a list of agents at any USDA service center or on the RMA web site: <http://www3.rma.usda.gov/apps/agents/>