Springfield Regional Office — Springfield, IL

Revised December 2014

Sugar Beets

Michigan

Crop Insured

You can insure sugar beets if:

- They are planted for harvest as sugar beets;
- Premium rates are provided;
- You have a share;
- They are grown under, and in accordance with, a processor contract for processing as sugar; and
- They meet rotation requirements.

Causes of Loss

You are protected against the following:

- Adverse weather
- Failure of irrigation water supply
- Fire
- Plant disease and insects, unless you have insufficiently or improperly applied pest or disease control measures; or
- Wildlife

Insurance Period

Insurance coverage begins on the later of:

- The date we accept your application; or
- The date you plant the sugar beets.

Insurance coverage ends at the earliest occurrence of one of the following:

- Total destruction of the crop;
- The date the crop should have been harvested;
- Abandonment of the crop;
- Final adjustment of a loss;
- The date the processor contract is fulfilled;
- The date harvest is completed; or
- November 15, 2015.

Important Dates

Sales Closing.............................. March 15, 2015
Cancellation…........................... March 15, 2015
Final Planting .... May 20, 2015
Acreage Report.............................. July 15, 2015

Reporting Requirements

You must report all of your sugar beet acreage, production, and any losses, when evident, to your insurance agent.

Definitions

Production Guarantee (per acre) - Your average approved yield per acre multiplied by the coverage level you chose. Yields are based on your actual production history (APH) records you reported to your insurance agent.

Coverage Levels

Crop insurance premiums are subsidized as shown in the following table. Subsidy levels shown are the lowest available. Levels will vary based on individual policy selections. For example, if you select the 75-percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

Price Elections

A price election is the price you are paid per ton if you have a loss. This is based on the percentage of the established price you chose.

Coverage Options

Actual Production History (APH) - You choose the amount of your average yield you wish to insure and the percent of the RMA predicted price. If your production falls below your insured yield, you are paid a loss.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Catastrophic Coverage (CAT) - Pays 50 percent of your average yield and 55 percent of the projected price.

Replanting and Prevented Planting

Replant Provisions

You may receive a replant payment if:

- It is practical to replant;
- The appraisal does not exceed 90 percent of your final stage guarantee; and
- You replant at least 20 acres or 20 percent of the unit.

Late Planting Period - If you choose to plant after the final planting date, the insurance guarantee is reduced by one percent for each day after the final planting date. After 25 days, the guarantee is 60 percent.

Prevented Planting - You may receive a prevented planting payment if you are unable to plant on or before the final planting date because of an insurable cause.

Loss Example

A loss occurs when crop production falls below the guaranteed tonnage amount. This example assumes 65-percent coverage level, a price election of $44.00, and an average yield of 30 tons per acre with 0.667 share.

	30	Tons APH yield
x	0.65	Coverage level
	19.5	Tons per acre guarantee
x	100	Acres
	1,950	Tons unit guarantee
-	1,500	Tons
	450	Tons loss
x	$44.00	Price election
	$19,800	Loss payment
x	.667	Share
	$13,206	**Final Payment**

Average percentage of sugar will be taken into account when computing harvested tons.

Where to Buy Crop Insurance

You can buy a crop insurance policy from approved participating insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: http://www3.rma.usda.gov/apps/agents/.

Contact Us

USDA/RMA
Springfield Regional Office
Springfield, IL 62711
Phone: (217) 241-6600
Fax: (217) 241-6618
E-mail: rsoil@rma.usda.gov

Download Copies from the Web

Visit our online publications/fact sheets page at:
http://www.rma.usda.gov/aboutrma/fields/il_rso/