

Springfield Regional Office — Springfield, IL

Revised August 2015

Winter Barley Illinois, Indiana, and Ohio

Crop Insured

You can insure barley if:

- It is grown in the county on insurable acreage;
- Premium rates are provided;
- You have a share; and
- It is planted for harvest as grain.

Counties Available

Winter Barley is insurable in: Illinois - St. Clair County Indiana - Decatur County Ohio - Ottawa County

Causes of Loss

You are protected against the following:

- Adverse weather;
- Earthquake;
- Failure of irrigation water supply;
- Fire:
- Insect damage and/or plant disease, unless you have insufficiently or improperly applied pest or disease control measures;
- Volcanic eruption; or
- Wildlife.

Insurance Period

Coverage begins on the later of:

- The date we accept your application; or
- The date you plant the barley.

Coverage ends at the earliest of:

- Total destruction of the crop;
- Harvest of the crop;
- Final adjustment of a loss;
- Abandonment of the crop; or
- October 31, 2016.

Important Dates

Sales Closing	September 30,	2015
Cancellation	September 30	2015

Final Planting	Varies by county
Acreage Report	December 15, 2015

Reporting Requirements

You must report all of your barley acreage, production and any losses, when evident, to your insurance agent.

Coverage Levels and Premium Subsidies

Crop insurance premiums are subsidized as shown in the following table. For example, if you choose the 75 -percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

Coverage Options

Yield Protection - Only protects against a production loss.

Revenue Protection - Protects against loss of revenue due to a production loss, change in price, or a combination of both.

Revenue Protection with Harvest Price Exclusion -

Protects against loss of revenue due to a production loss, price decline, or a combination of both.

Catastrophic Risk Protection Coverage (CAT) -

Pays 50 percent of your average yield and 55 percent of the projected price.

Projected and Harvest Prices

Projected Price - Based on the Chicago Board of Trade average daily settlement price of the July Futures Contract from August 15, 2015 to September 14, 2015.

Harvest Price - Based on the Chicago Board of Trade average daily settlement price from June 1, 2016 to June 30, 2016 for July Futures Contracts. A harvest price protects you when prices are above the projected price.

Replanting and Prevented Planting

Late Planting Period - According to the special provisions of insurance, the late planting period begins the day after the final planting date for barley and ends 5 days after the final planting date.

Prevented Planting - You may receive a prevented planting payment if you are unable to plant on or before the final planting date because of an insurable cause.

Replant Payment - Replant payments are not available for winter barley.

Loss Example

Assume 75-percent coverage level on a Revenue Protection with Harvest Price Exclusion plan and an average yield of 54 bushels per acre with 100-percent share. The projected price is \$6.99 and the harvest price is \$7.35.

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54	Average yield
<u>x .75</u>	Coverage level
41	Bushels per acre guarantee
<u>x 100</u>	Acres
4,100	Bushels unit guarantee
x \$6.99	Projected price
\$28,659	Revenue protection guarantee
3,000	Actual bushels harvested
x \$7.35	Harvest price
\$22,050	Value of bushels harvested
\$28,659	Revenue protection guarantee
- \$22,050	Value of bushels harvested
\$6,609	Unit payment
<u>x 1.0</u>	Share
\$6,609	Final payment

Where to Buy Crop Insurance

You can buy a crop insurance policy from approved participating insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: http://www.rma.usda.gov/tools/agent.html

Contact Us

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