Fall Seeded Canola

Illinois and Indiana

Crop Insured

You can insure canola if:

- It is grown in the county on insurable acreage;
- Premium rates are provided;
- You have a share; and
- It is planted for harvest as seed.

Counties Available

Fall seeded canola is insurable in:
Illinois - Gallatin and Wayne counties.
Indiana - Gibson, Knox and Sullivan counties.
Canola may be insurable in other counties by written agreement if specific criteria are met.

Causes of Loss

You are protected against the following:

- Adverse weather;
- Earthquake;
- Failure of irrigation water supply;
- Fire;
- Insect damage and/or plant disease, unless you have insufficiently or improperly applied pest or disease control measures;
- Volcanic eruption; or
- Wildlife.

Insurance Period

Coverage begins on the later of:

- The date we accept your application; or
- The date you plant the canola.

Coverage ends at the earliest of:

- Total destruction of the crop;
- Harvest of the crop;
- Final adjustment of a loss;
- Abandonment of the crop; or
- October 31, 2018.

Important Dates

Sales Closing……..……September 30, 2017
Cancellation……..……..……August 31, 2017
Final Planting……..……September 15, 2017
Acreage Report……..…..…...December 15, 2017

Reporting Requirements

You must report all of your canola acreage, production and any losses, when evident, to your insurance agent.

Coverage Levels and Premium Subsidies

Crop insurance premiums are subsidized as shown in the following table. For example, if you choose the 75 -percent coverage level, the premium subsidy is 55 percent and your premium share is 45 percent of the base premium.

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Share	33	36	36	41	41	45

Coverage Options

Yield Protection - Only protects against a production loss.
Revenue Protection - Protects against loss of revenue due to a production loss, change in price, or a combination of both.
Revenue Protection with Harvest Price Exclusion - Protects against loss of revenue due to a production loss, price decline, or a combination of both.
Catastrophic Risk Protection Coverage (CAT) - Pays 50 percent of your average yield and 55 percent of the projected price. CAT has no premium but does have a $300 administrative fee per crop per county.

Projected and Harvest Prices

Projected Price - Based on the Intercontinental Exchange average daily settlement price of the July

Futures Contract from August 15, 2017, to September 14, 2017.

Harvest Price - Based on the Intercontinental Exchange average daily settlement price from June 1, 2018 to June 30, 2018 for July Futures Contracts.

Replanting and Prevented Planting

Replant Provisions

You may receive a replant payment if:

- It is practical to replant;
- The appraisal does not exceed 90 percent of your guarantee; and
- You replant at least 20 acres or 20 percent of the unit.

Replant payments are not available with CAT coverage.

Late Planting Period - According to the special provisions of insurance, the late planting period begins the day after the final planting date for canola and ends 5 days after the final planting date. Your guarantee is reduced by three percent per day during the late planting period.

Prevented Planting - You may receive a prevented planting payment if you are unable to plant on or before the final planting date because of an insurable cause.

Loss Example

Assume 75-percent coverage level on a Revenue Protection with Harvest Price Exclusion plan and an average yield of 1,980 pounds per acre with 100-percent share. The projected price is $0.1630 and the harvest price is $0.1770.

1,980	Average yield
x .75	Coverage level
1,485	Pounds per acre guarantee
x $0.1630	Projected price
$242.05	Revenue protection guarantee
500	Actual pounds harvested
x $0.1770	Harvest price
$88.50	Value of pounds harvested
$242.05	Revenue protection guarantee
- $88.50	Value of pounds harvested
$153.55	Unit payment
x 1.0	Share
$153.55	**Final payment**

Where to Buy Crop Insurance

You can buy a crop insurance policy from approved participating insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at www.rma.usda.gov/tools/agent.html.

Contact Us

USDA/RMA
Springfield Regional Office
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Springfield, IL 62711
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