Canola

Kansas

Crop Insured

Canola is insurable if:

- It is grown in the county on insurable acreage;
- Premium rates and program dates are provided;
- You have a share; and
- It is planted for harvest as seed under the Common Crop Insurance Policy and the Canola and Rapeseed Crop Provisions.

Canola may not be insured if:

- Planted on any acreage on which canola, crambe, chickpeas, dry beans, mustard, rapeseed, or sunflowers were planted in the previous crop year;
- They follow a cover crop that does not meet the criteria outlined in the Insurance Availability section of the Special Provisions;
- Planted into a grass or legume; or
- Planted as a nurse crop.

Counties Available

Canola is insurable in Barber, Gray, Harper, Kingman, and Sumner counties. Coverage in other counties may also be available by written agreement if certain criteria are met, including records for at least the 3 most recent years of production history for canola or a similar crop.

Causes of Loss

You are protected against the following:

- Adverse weather conditions, such as hail, freeze, excess wind, excess rain, drought, and tornado;
- Earthquake;
- Failure of irrigation water supply, only if due to an insured cause of loss within the insurance period;
- Fire, If due to natural causes;
- Insect damage, but not damage allowed because of insufficient or improper application of disease control measures;
- Plant disease, but not damage allowed because of insufficient or improper application of disease control measures;
- Volcanic Eruption; or
- Wildlife.

Insurance Period

Insurance coverage begins on the later of:

- Date your application is accepted; or
- Date when the canola is planted.

Insurance coverage ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- Harvest of the unit;
- Final adjustment of a loss on the unit;
- Abandonment of the crop; or
- October 31.

Important Dates

Sales Closing/Cancellation …………... August 31, 2015
Earliest Planting Date
Gray County ………………………. August 25, 2015
Kingman County ……………….. September 1, 2015
Barber, Harper and
Sumner Counties ….....…….. September 10, 2015
Final Planting Date
Gray County…………………….……September 25, 2015
Kingman County……………….....September 30, 2015
Barber, Harper and
Sumner Counties ….....……… October 10, 2015
Acreage Report Date .... December 15, 2015
Premium Billing ....July 1, 2016
End of Insurance ....October 31, 2016

Reporting Requirements

Acreage Report - You must give a report to your crop insurance agent of all your canola acreage in the county by the acreage reporting date.

Coverage Levels and Premium Subsidies

Canola may be insured at the coverage levels shown. Crop insurance premiums are subsidized as shown.

Coverage Level		0.50	0.55	0.60	0.65	0.70	0.75
Subsidy Factors	Basic Unit	0.670	0.640	0.640	0.590	0.590	0.550
	Optional unit	0.670	0.640	0.640	0.590	0.590	0.550
	Enterprise Unit	0.800	0.800	0.800	0.800	0.800	0.770
	Whole-Farm Unit	0.800	0.800	0.800	0.800	0.800	0.800

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

If you select the 75-percent coverage level and enterprise units, your coverage will be 75 percent of your approved actual production history (APH) yield, the premium subsidy is 77 percent, and your premium share is 23 percent of the base premium.

Catastrophic Coverage (CAT)

CAT coverage is available at 50 percent of your APH yield and 55 percent of the established price election. The total cost for CAT coverage is an administrative fee of $300 per crop per county, regardless of the acreage. Administrative fees and premium costs for coverage levels above CAT are $30 per crop per county. Available for Yield Protection Plan only.

Price Elections

Prices are calculated according to the Commodity Exchange Price Provisions. Kansas canola prices are based on the July futures market price for canola at the InterContinentalExchange. The projected price discovery period is July 15 through August 14. The harvest price discovery period is June 1 through June 30. These prices are released no later than three business days following the end of the price discovery period. Depending on the insurance plan, these prices will be used for compensation per pound in case of loss. Contact your agent or for more information see: www.rma.usda.gov/tools/pricediscovery.html.

Insurance Units

Basic Unit - A basic unit includes all of your insurable corn acreage in the county by share arrangement. Premiums are reduced 10 percent for a basic unit.

Optional Unit - If a basic unit consists of two or more sections of land, and certain recordkeeping requirements are met, you may apply for optional units by section. The 10-percent premium discount will not apply.

Enterprise Unit - Generally, all insured crop acreage in a county. Premium discounts apply.

Whole-Farm Unit - Generally, all the insured crops in the county that are covered by the insurance plan. Premium discounts apply. Not available under the Yield Protection Plan.

Insurance Plans

Common Crop Insurance Policy Basic Provisions

Yield Protection Plan is an insurance plan that only provides protection against a production loss and is available only for crops for which revenue protection is available.

Revenue Protection Plan is an insurance plan that provides protection against loss of revenue due to a production loss, price decline or increase, or a combination of both.

Harvest Price Exclusion provides revenue protection with the use of the harvest price excluded when determining your revenue protection guarantee. This election is continuous unless canceled by the cancellation date.

Supplemental Coverage Option (SCO)

SCO is a new crop insurance option that provides additional coverage for a portion of your underlying crop insurance policy deductible. The amount of SCO coverage depends on the liability, coverage level, and approved yield of your underlying policy. SCO is available in Barber, Harper, Kingman and Sumner counties. For further information visit the SCO fact sheet at: www.rma.usda.gov/news/currentissues/farmbill/2014NationalSupplementalCoverageOption.pdf.

APH Yield Exclusion

The Yield Exclusion option, when elected, allows you to exclude yields from your actual production history when the actuarial documents provide that the county average yield for that crop year is at least 50 percent below the 10 previous consecutive crop years' average yield. A crop year that has been determined eligible for exclusion in a county will also be eligible for exclusion in contiguous counties. Producers who have either Catastrophic Risk Protection or buy-up insurance policies can use this program. The Yield Exclusion option may be available in Barber, Harper, Kingman and Sumner counties. For further information visit the APH Yield Exclusion fact sheet at: www.rma.usda.gov/pubs/rme/aphye.pdf.

Replant Provisions

A replanting payment is allowed only if the crop is damaged by a covered cause of loss so the remaining stand will not produce at least 90 percent of your production guarantee and it is practical to replant. The maximum replanting payment will be the lesser of 20 percent of the production guarantee, or 175 pounds multiplied by your projected price, multiplied by your share. No replanting payment will be made on acreage first planted before the earliest planting date. Not available with CAT coverage.

Late and Prevented Planting

The late planting period begins the day after the final planting date for the insured crop and ends 5 days after the final planting date. For insured crop acreage planted during the late planting period, the production guarantee for each acre will be reduced for each day planted after the final planting date by 3 percent for the first through the fifth day. Your prevented planting coverage is 60 percent of your production guarantee for timely planted acreage. Haying or grazing a cover crop will not impact eligibility for a prevented planting payment provided such action did not contribute to the acreage being prevented from planting.

Loss Example

Under yield protection a loss occurs when the pounds of canola produced for the unit fall below the production guarantee due to damage from a covered cause of loss. Under revenue protection a loss occurs when the value of production-to-count is less than the revenue protection guarantee due to a production loss and/or a revenue loss. Assume a 1,215 pounds/acre APH yield, 75-percent coverage level, $0.224 projected price, $0.196 harvest price, and basic unit coverage.

Yield Protection Example

	1,215	APH yield pounds/acre
x	0.75	Coverage level
	911.25	Pound guarantee
x	$0.224	Projected price
	$204.12	Insurance guarantee
	500	Pounds per acre produced
x	$0.224	Projected Price
	$112.00	Value of production
	$204.12	Insurance guarantee
-	$112.00	Value of production
	$92.00	**Gross indemnity**

Revenue Protection Example

	1,215	APH yield pounds/acre
x	0.75	Coverage level
	911.25	Pound guarantee
x	$0.224	Price used to determine value
	$204.12	Insurance guarantee
	500	Pounds per acre produced
x	$0.196	Harvested Price
	$98.00	Value of production
	$204.12	Insurance guarantee
-	$98.00	Value of production
	$106.12	**Gross indemnity**

The price used to determine value in the revenue projection example above is the higher of projected price or harvest price. Figures are shown per acre. Guarantees and losses are paid by unit. See policy provisions or ask your crop insurance agent for more information.

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA Service Centers and on the RMA website at: www.rma.usda.gov/tools/agent.html.

Contact US

USDA/Risk Management Agency
Topeka Regional Office
2641 SW Wanamaker Road, Suite 201
Topeka, KS 66614
Telephone: (785) 228-1456
Fax: (785) 228-1456
E-mail: rsoks@rma.usda.gov

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