Crop Insured
Soybeans are insurable if:
- They are grown in the county on insurable acreage;
- Premium rates are provided;
- You have a share;
- They are a type, class, or variety based on days to maturity where the conditions under which the crop is planted are generally recognized for the area; and
- They are planted for harvest as beans under the Common Crop Insurance Policy.

Soybeans are not insurable if:
- They are a non-irrigated crop;
- They are interplanted with another crop (unless allowed by written agreement);
- They are planted into a grass or legume, unless excepted;
- They follow a cover crop that does not meet the criteria outlined in the Insurance Availability section of the special provisions; or
- Dry beans, potatoes, sunflowers, soybeans, canola, rapeseed, or mustard have been planted the preceding crop year (applicable only to Kit Carson, Logan, Phillips, Sedgwick, Yuma, and Washington counties).

Contact a crop insurance agent for more details.

Causes of Loss
You are protected against the following:
- Adverse weather conditions;
- Earthquake;
- Failure of the irrigation water supply, due to a covered cause of loss during the insurance period;
- Fire;
- Insects, but not damage due to insufficient or improper application of pest control measures;
- Plant disease, but not damage due to insufficient or improper application of disease control measures;
- Volcanic eruption; or
- Wildlife.

Insurance Period
Insurance coverage begins on the later of:
- Date your application is accepted; or
- Date when the soybeans are planted.

Insurance coverage ends with the earliest occurrence of one of the following:
- Total destruction of the crop;
- Harvest of the unit;
- Final adjustment of a loss;
- Abandonment of the crop; or
- December 10.

Important Dates
Sales Closing/Cancellation Date .. March 15, 2018
Earliest Planting Date .......... Varies by County
Final Planting Date ............. Varies by County
Acreage Report Date .......... July 15, 2018
Premium Billing ................. August 15, 2018
End of Insurance ............ December 10, 2018

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.
Reporting Requirements

Acreage Report - You must give a report to your crop insurance agent of all your soybeans acreage in the county by the acreage reporting date.

Coverage Levels and Premium Subsidies

Soybeans may be insured at the coverage levels shown in the table. Crop insurance premiums are subsidized as shown in the table. If you choose the 75-percent coverage level and enterprise units, your coverage is 75 percent of your approved actual production history (APH) yield, the premium subsidy is 77 percent, and your premium share is 23 percent of the base premium.

Coverage Level | .50 | .55 | .60 | .65 | .70 | .75 | .80 | .85
--- | --- | --- | --- | --- | --- | --- | --- | ---
Subsidy Enterprise Unit | .80 | .80 | .80 | .80 | .80 | .77 | .68 | .53
Basic Unit | .67 | .64 | .64 | .59 | .59 | .55 | .48 | .38
Optional Unit | .67 | .64 | .64 | .59 | .59 | .55 | .48 | .38
Whole-Farm Unit | .80 | .80 | .80 | .80 | .80 | .71 | .56

For coverage levels above the Catastrophic Risk Protection (CAT) level, in addition to premium costs, administrative fees are $30 per crop per county. The Whole-Farm Unit is not available for the Yield Protection Plan.

Catastrophic Coverage

CAT is available at 50 percent of your APH yield and 55 percent of the projected price. The total cost for CAT coverage is an administrative fee of $300 per crop per county. Available for the Yield Protection Plan only.

Price Elections

Prices are calculated according to the Commodity Exchange Price Provisions. Colorado soybean prices are based on the November futures market price for soybeans. The projected price discovery period is February 1 through February 28. The harvest price discovery period is October 1 through October 31. These prices are released no later than 3 business days following the end of the price discovery period. Depending on the insurance plan, these prices are used for compensation per bushel in case of loss. Contact your crop insurance agent or for more information see prodwebnlb.rma.usda.gov/apps/PriceDiscovery/. The contract price is only available for certified organic soybeans. See the Contract Price Addendum for details.

Insurance Units

Basic Unit - A basic unit includes all of your insurable soybean acreage in the county by share arrangement. Premiums are reduced 10 percent for a basic unit.

Optional Unit - If a basic unit consists of two or more sections of land, and certain recordkeeping requirements are met, you may apply for optional units by section. The 10-percent premium discount does not apply.

Enterprise Unit (EU) - Generally, all insured crop acreage in a county. Premium discounts apply.

Whole-Farm Unit - Generally, all the insured crops in the county that are covered by the insurance plan. Premium discounts apply. Not available with the Yield Protection Plan.

Insurance Plans


Yield Protection Plan - is an insurance plan that only provides protection against a production loss and is available only for crops for which revenue protection is available.

Revenue Protection Plan - is an insurance plan that provides protection against loss of revenue due to a production loss, price decline or increase, or a combination of both.

Harvest Price Exclusion - provides revenue protection with the use of the harvest price excluded when determining your revenue protection guarantee. This election is continuous unless canceled by the cancellation date.

Supplemental Coverage Option (SCO)

SCO is a new crop insurance option that provides additional coverage for a portion of your underlying crop insurance policy deductible. The amount of SCO coverage depends on the liability, coverage level, and approved yield of your underlying policy. SCO is available in all 9 counties. For more information visit the SCO fact sheet at www.rma.usda.gov/pubs/rme/fctsht.html.

APH Yield Exclusion

The Yield exclusion (YE) option, when chosen, allows you to exclude yields from your actual production history when the actuariol documents provide that the county average yield for that crop year is at least 50 percent below the 10 previous consecutive crop years’ average yield. A crop year...
that has been determined eligible for exclusion in a county is also eligible for exclusion in contiguous counties. Producers who have either CAT or buy-up insurance policies can use this program. For more information visit the APH Yield Exclusion fact sheet at [www.rma.usda.gov/pubs/rme/fctsht.html](http://www.rma.usda.gov/pubs/rme/fctsht.html).

**Replant Provisions**
A replanting payment is allowed only if the crop is damaged by a covered cause of loss so the remaining stand does not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum replanting payment is the lesser of 20 percent of the bushel guarantee, or three bushels times your price election. No replanting payment is made on acreage first planted before the earliest planting date. Not available with CAT or ARPI insurance plans.

**Late Planting**
These provisions provide protection on acreage that is planted after the final planting date. The late planting period begins the day after the final planting date for the insured crop and ends 25 days after the final planting date.

**Prevented Planting**
These provisions provide protection on acreage that cannot be planted. Your prevented planting coverage is 60 percent of your production guarantee for timely planted acreage. If you have additional coverage and pay an additional premium, you may increase your prevented planting coverage to a level specified in the actuarial documents. Haying or grazing a cover crop does not impact eligibility for a prevented planting payment provided such action did not contribute to the acreage being prevented from planting.

**Loss Example**
Under yield protection a loss occurs when the bushels of soybeans produced for the unit fall below the production guarantee because of damage from a covered cause of loss. Under revenue protection a loss occurs when the value of production-to-count is less than the revenue protection guarantee because of a production loss and/or a loss of revenue.

Assume a 40 bushel per acre APH yield, 75-percent coverage level, 100 percent of the price, a projected price of $10.19, a harvest price of $9.75, and basic unit coverage.

### Yield Protection

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<tr>
<td>40</td>
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<td>x 0.75</td>
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<td>Bushel guarantee</td>
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<tr>
<td>x $10.19</td>
<td>Projected price</td>
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<td>$305.70</td>
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$203.80 Bushels per acre produced

$305.70 Insurance guarantee

$101.90 Gross indemnity

### Revenue Protection

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<td>x $10.19</td>
<td>Price used to determine value</td>
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<td>$305.70</td>
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$203.80 Bushels per acre produced

$305.70 Insurance guarantee

$110.70 Gross indemnity

The price used to determine value in the revenue protection example is the higher of the projected price or the harvest price. Figures are shown per acre. Guarantees and losses are paid by unit. See the policy provisions or ask your crop insurance agent for more information.

**Where to Buy Crop Insurance**
All multi-peril crop insurance, including CAT policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at [www.rma.usda.gov/tools/agent.html](http://www.rma.usda.gov/tools/agent.html).
Contact US
USDA/Risk Management Agency
Topeka Regional Office
2641 SW Wanamaker Road, Suite 201
Topeka, KS  66614
Telephone:  (785) 228-1456
Fax:  (785) 228-1456
Email:  rsoks@rma.usda.gov

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