

# 2009 IOWA ACTUARIAL UPDATE

## 1/31, 4/30 & 6/30 FILINGS

### 1/31 IA Crops - Nursery

4/30 IA Programs: LRP –Fed Cattle, Feeder Cattle, Lamb, Swine; LGM – Cattle, Dairy Cattle, Swine

6/30 IA Crops: APH Forage Production, APH, CRC, and RA Wheat

**PROGRAM EXPANSIONS:** LGM Dairy Cattle program was added to all counties. Forage Production added to Carroll, Crawford, Harrison, Monona, East Pottawattamie, and West Pottawattamie counties. Wheat added to Emmet and Lyon counties.

**PROGRAM DELETIONS:** None

**DATES:** No changes

### RATES:

- FORAGE PRODUCTION (APH): Rates moving toward target rates; check county documents.
- NURSERY: Increases in some rates in 45 counties. No changes in 55 counties.
- WHEAT (APH, CRC & RA): Reviewed rates again for 2009, but no changes to target rates were recommended; county rates may have changed as rates move toward the target rates.
- High Risk Rates: Added rates for wheat in AAA area in Clinton County. Added rates for forage production in Harrison, Monona, and West Pottawattamie counties.

### STATEMENTS:

- FORAGE PRODUCTION (APH):
  - Added high-risk and unrated land statements to SPOIs in Harrison, Monona, and West Pottawattamie counties.
  - Added map statement to FCI-35s in Harrison, Monona, and West Pottawattamie counties.
- NURSERY: Three new statements added to SPOIs and five existing statements on the SPOIs have been revised.
- WHEAT (APH, CRC, RA):
  - Added high-risk and unrated land statements to SPOI for Clinton County.
  - Added map statement to FCI-35 for Clinton County.
  - Quality adjustment statements have changed and discount factors updated on SPOIs.
  - Price statement added to CRC and RA that changes the amount the harvest price can increase compared to the base price.

**TYPES/PRACTICES:** No changes

### T-YIELDS:

- WHEAT (APH, CRC, RA): Reviewed T-yields again for 2009, but all T-yields are unchanged from 2008.

### MAPS:

- WHEAT (APH, CRC, RA): Added to map Rules page for Clinton County.
- FORAGE PRODUCTION (APH): Added to map Rules page in Harrison, Monona, and West Pottawattamie counties.
- Map changes made to Buchanan, Butler, and Linn counties.

**SUPPLEMENTS:** No changes.

### OTHER:

- Added map area table and high-risk rates to Wheat FCI-35 in Clinton County and to the Forage Production FCI-35s in Harrison, Monona, and West Pottawattamie counties.
- Hail and Fire Exclusion Factors have been changed for Nursery.
- Coverage Level Rate Differential Factors have been established by county for 2009 for Forage Production rather than being the same in all counties. This is the same change made to other crops in previous years.
- New Catastrophic Risk Protection (CAT) Endorsement.
- Administrative fee for CAT changed from \$100 per crop per county to \$300 per crop per county for crops with a contract change date of 6/30 or later.