

2009 MINNESOTA ACTUARIAL UPDATE

11/30 FILING

11/30 MN Crops/Programs: APH/IP/RA Barley, APH/RA Canola, APH/CRC/GRP/GRIP/RA Corn, APH Dry Beans, APH Dry Peas, APH Flax, Dollar Forage Seeding, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Popcorn, APH Potatoes, APH Processing Beans, APH/CRC/GRP/GRIP/RA Soybeans, APH Sugar Beets, APH/RA Sunflowers, APH Sweet Corn, APH/CRC/GRP/GRIP/IP/RA Wheat

COUNTY CROP EXPANSION: SOYBEANS in Cass County.

COUNTY CROP DELETIONS: GRAIN SORGHUM in Brown County.

DATES: No changes

RATES:

- **BARLEY:** The Malting Barley option factors (MA and MB) were changed from 1.40 to 1.56.
- **CANOLA:** Rate review completed and new target rates established.
- **FORAGE SEEDING:** Rate review done; county rates are moving both higher and lower.
- **PROCESSING BEANS:** Rate review completed and new target rates established.
- **SOYBEANS:** Rate review done. New target rates established.
- **WHEAT:** Rate review done. Different irrigated and non-irrigated rates were established in these nine counties for 2009: Becker, Hubbard, Morrison, East Otter Tail, West Otter Tail, Pope, Stearns, Todd, and Wadena. We have had the same rates for both practices in all counties before.

STATEMENTS:

- **BARLEY:** Statement about additional price for malting barley that was used on the IP barley Special Provisions has been removed. The additional price will be announced on a price addendum just like RA and APH barley is done.
- **CANOLA:** Statement added to SPOIs that clarifies canola cultivars of Brassica Juncea (e.g., Juncea Canola) are insurable as canola and not as mustard.
- **POTATOES:**
 - Statement added to the SPOIs and FCI-35s in all potato counties in the St. Paul Region allowing yellow-skinned potatoes to be insurable as white type.
 - SPOI statement added to all potato counties regarding Grade Inspections and the respective U.S. Grade Standard. The only size modifications recognized are those instituted by State or Federal Marketing Orders.
- **SUGAR BEETS:** Statement added to SPOIs in all counties, meant to curtail problems with multiple entities insuring parts of a sugar beet field at 100% interest. The new statement generally states (for example) that instead of insuring 20 acres of a 100 acre field at 100% share, the entity will now be considered to have a 20% share of the entire 100 acre field.
- Major changes to the quality adjustment statements on the SPOIs for all crops with quality provisions on the SPOIs.
- Price statement has been added to the SPOIs for CRC, RA, and GRIP plans that states the harvest price will be no more than 200% of the price announced in the spring. There is no limit on how much lower the harvest price can be compared to the price announced in the spring.
- Unrated land statement added to SPOIs for all crops in Roseau County.
- Map statement added to FCI-35s for all crops in Roseau County.

PRACTICES: No changes

TYPES:

- **DRY BEANS:** Name change for navy type – now “Pea (Navy)”; dropped “Medium White” from the type name.

T-YIELDS:

- CANOLA: T-yields updated.
- PROCESSING BEANS: T-yields updated.
- SOYBEANS: T-yield review completed.
- WHEAT: T-yield review done, also established different irrigated and non-irrigated T-yields in the following nine counties: Becker, Hubbard, Morrison, East Otter Tail, West Otter Tail, Pope, Stearns, Todd and Wadena.

MAPS:

- Added an actuarial map to Roseau County. The map area is all unrated land. Because of this, insureds must request a written agreement to insure land in the unrated area.

SUPPLEMENTS:

- Changes made to FCI-33 Supplements in 13 counties, mostly due to incorporation of 2008 written agreements.

OTHER:

- DRY PEAS: New crop provisions for 2009.
- New CAT Endorsement and GRP Basic Provisions for 2009 due to change in CAT fee to \$300 per crop per county.
- HYBRID CORN SEED: County yields for Standard Planting and Interplanting types were updated by KC. Most yields have increased.
- CORN and SOYBEANS: Added 80% and 85% coverage levels to remaining counties.
- A separate subsidy factors table was added to the FCI-35s for enterprise and whole farm units.

NOTE: This is not an official document. For all official changes, refer to the 2009 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.

November 18, 2008