

2009 WISCONSIN ACTUARIAL UPDATE

1/31, 4/30, 6/30, & 8/31 FILINGS

1/31 WI Crops: Nursery

4/30 WI Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine

6/30 WI Crops: APH Forage Production, Mint, Nursery, APH & CRC Wheat

8/31 WI Crops/Programs: AGR-Lite, Apples, Cranberries, GRP Forage Production

PROGRAM EXPANSION: LGM Dairy Cattle program was added to all counties.

PROGRAM DELETIONS: None

DATES: No changes

RATES:

- APPLES: Rate review resulted in lower rates in four counties, no change in nine counties, and rates increased in one county.
- CRANBERRIES: No change to Douglas and Sawyer; all other counties have rate decreases.
- FORAGE PRODUCTION APH & GRP: Rates for APH Forage Production moving toward the target rates with varying rate changes noted. Please check county documents.
- MINT: No change to Jefferson and Walworth counties; rate increases in Dane and Marquette counties.
- NURSERY: No changes to rates.
- WHEAT: New target rates established for all counties. Varying rate changes noted.

STATEMENTS:

- NURSERY: Three new statements added to SPOIs and five existing statements on the SPOIs have been revised.
- WHEAT
 - Quality adjustment statements have changed and discount factors updated on SPOIs.
 - Price statement added to CRC that changes the amount the harvest price can increase compared to the base price.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- APPLES: T-yields updated for 2009. T-yields in northern and western counties lowered 5%, eastern counties increased 10%, and southern counties increased 25%.
- MINT: Reviewed but no changes made.
- WHEAT: T-yields updated again for 2009. Small changes because T-yields were also reviewed for 2008.

MAPS: No changes

OTHER:

- Coverage Level Rate Differential Factors have been established by county for 2009 for Apples, Cranberries, Forage Production, and Mint rather than being the same in all counties. This is the same change made to other crops in previous years.
- Hail and Fire Exclusion Factors have been changed for Nursery.
- New Catastrophic Risk Protection (CAT) Endorsement.
- New GRP Basic Provisions.
- Administrative fee for CAT changed from \$100 per crop per county to \$300 per crop per county for crops with a contract change date of 6/30 or later.

NOTE: This is not an official document. For official changes, refer to the 2009 Crop Year Summary of Change and Actuarial Documents for fall crops.

September 9, 2008