

2009 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: APH Barley, APH Cabbage, APH Cigar Binder Tobacco, APH/CRC/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, APH/CRC Grain Sorghum, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Potatoes, APH Processing Beans, APH/CRC/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: SOYBEANS in Price County.

COUNTY CROP DELETIONS: None

DATES: No changes

RATES:

- CABBAGE: Rate review completed. Target rates increased in Outagamie County (only cabbage county).
- FORAGE SEEDING: Rate review done; county rates are moving both higher and lower.
- SOYBEANS: Rate review completed. New target rates established.
- PROCESSING BEANS: Rate review done. Target rates are generally lower.
- Annual adjustments to ref. yields and rates continued on other crops to move toward target yields and rates.

STATEMENTS:

- Change to the subsidy factors statement on the FCI-35. Now there is one statement for all plans except GRP and GRIP, and a different statement that covers subsidies for GRP and GRIP.
- Major changes to the quality adjustment statements on the SPOIs for all crops with quality provisions on the SPOIs.
- Price statement has been added to the SPOIs for CRC, RA and GRIP plans that states the harvest price will be no more than 200% of the price announced in the spring. There is no limit on how much lower the harvest price can be compared to the price announced in the spring.
- POTATOES:
 - Statement added to the SPOIs and FCI-35s in all potato counties allowing yellow-skinned potatoes to be insurable as white type.
 - SPOI statement added to all potato counties regarding Grade Inspections and the respective U.S. Grade Standard. The only size modifications recognized are those instituted by State or Federal Marketing Orders.

PRACTICES: No changes

TYPES: No changes

T-YIELDS:

- PROCESSING BEANS: Reviewed and updated. Also established different irrigated and non-irrigated T-Yields for Dunn County, WI snap type.
- CABBAGE: Reviewed for 2009.
- SOYBEANS: Reviewed again for 2009, but changes were minor following 2008 review.

MAPS/SUPPLEMENTS: Change to Lafayette County map.

OTHER:

- CORN and SOYBEANS: Added 80% and 85% coverage levels to remaining counties.
- HYBRID CORN SEED: County yields for Standard Planting and Interplanting types were updated by KC. Most yields have increased.
- New GRP Basic Provisions and Catastrophic Risk Protection Endorsement due to change in CAT fee to \$300 per crop per county.
- A separate subsidy factors table was added to the FCI-35s for enterprise and whole farm units.

NOTE: *This is not an official document. For all official changes, refer to the 2009 Crop Year Summary of Changes and Actuarial Documents for fall and spring crops.*

November 18, 2008