2011 IOWA ACTUARIAL UPDATE

4/30 & 6/30 FILINGS

4/30 IA Programs: LRP –Fed Cattle, Feeder Cattle, Lamb, Swine; LGM – Cattle, Dairy Cattle, Swine 6/30 IA Crops: APH Forage Production; Wheat - Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion

PROGRAM EXPANSIONS: None

PROGRAM DELETIONS: None

DATES: No changes

RATES:

- FORAGE PRODUCTION (APH): Rates moved toward target rate.
- WHEAT: Rates moved toward target rate.

STATEMENTS:

- Organic statement on SPOIs has changed.
- High Risk and Unrated land statements on SPOIs have changed, but meaning has not changed.
- WHEAT
 - Quality adjustment statements have changed on SPOIs.
 - Discount factors updated in QA tables on SPOIs.
 - Falling numbers discount table added to QA statements.

TYPES/PRACTICES: Organic (certified) and Organic (transitional) are now practices.

T-YIELDS:

- FORAGE PRODUCTION (APH): Reference yields moved toward T-Yield.
- WHEAT: Reference yields moved toward T-Yield.

MAPS:

- Updated add-on rates for WHEAT and FORAGE PRODUCTION in Harrison County.
- Major map boundary changes for Harrison County.
- Map boundaries changed for the following counties due to removal of some land from the map areas that had been rated APH on the Supplements: 007, 011, 013, 017, 019, 023, 045, 049, 067, 069, 071, 087, 095, 097, 099, 101, 103, 105, 107, 111, 113, 115, 123, 125, 127, 135, 139, 149, 153, 156, 157, 163, 171, 177, 179, 181, and 183.

SUPPLEMENTS:

• There are no FCI-33 Supplements for 2011. All land previously listed on the Supplements that is located in the map areas will be rated for 2011 based on the high-risk area rates in effect, or if unrated, the land will be uninsurable for 2011 without a new written agreement.

OTHER:

- LGM DAIRY CATTLE
 - > Premium payment now due at the end of the coverage period rather than at the time of purchase.
 - Subsidy amounts have changed.
 - Feed values have been updated.
 - Higher deductibles are available.
- Coverage Level Rate Differential Factors adjusted for Wheat and Forage Production (APH).

- The former APH, CRC, and RA plans for WHEAT have been replaced with Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion.
- All actuarial information is now contained in the Actuarial Information Browser found at: http://webapp.rma.usda.gov/apps/actuarialinformationbrowser/

NOTE: *This is not an official document.*

October 19, 2010