2011 WISCONSIN ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 WI Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine 6/30 WI Crops: APH Forage Production, Mint, Wheat – Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion

8/31 WI Crops/Programs: AGR-Lite, Apples, Cranberries, GRP Forage Production

PROGRAM EXPANSION: None

PROGRAM DELETIONS: None

DATES: No changes

RATES:

- FORAGE PRODUCTION: Rates moved toward the target rate.
- MINT: Rates moved toward target rate.
- WHEAT: Rates moved toward target rate.

STATEMENTS:

- CRANBERRIES
 - SPOI statement added to all cranberry counties that defines Set Out Year and Leaf Year. This statement is the same statement used in other states with cranberries.
- WHEAT
 - > Quality adjustment statements have changed on SPOIs.
 - Discount factors updated in QA tables on SPOIs.
 - Falling numbers discount table added to QA statements.

TYPES/PRACTICES: Organic (certified) and Organic (transitional) are now practices.

T-YIELDS:

- FORAGE PRODUCTION (APH): Reference yields moved toward T-yield.
- WHEAT: Reference yields moved toward T-yield.

MAPS: No changes

OTHER:

- LGM DAIRY CATTLE
 - > Premium payment now due at the end of the coverage period rather than at the time of purchase.
 - Subsidy amounts have changed.
 - ➢ Feed values have been updated.
 - ➢ Higher deductibles are available.
- Coverage Level Differential Factors adjusted for Wheat, Forage Production (APH), and Mint.
- The former APH, CRC, and RA plans for WHEAT have been replaced with Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion.
- All actuarial information is now contained in the Actuarial Information Browser found at: http://webapp.rma.usda.gov/apps/actuarialinformationbrowser/

NOTE: This is not an official document.