

United States Department of Agriculture Risk Management Agency

February 2012

2012 COMMODITY INSURANCE FACT SHEET

Breached Levees & Important Dates

For Spring Planted Crops along the Missouri River in IA, KS, MO, and NE

Breached Levees & Crop Insurance

Crop insurance premium rates for any given area reflect the risk associated with growing crops in that area. The higher the risk, the higher the premium rates.

A breached levee changes risk. To account for that changed risk, RMA uses a breached levee statement as a provision of insurance in counties impacted by a breach.

The provision states that premiums may increase for land

that had been flooded due to a levee breach. For the affected land, if the breach has not been fixed to prior specification, or if damaged soil (if any) has not been restored by the latter of the sales closing date or earliest planting

Contact your crop insurance agent prior to <u>March 15</u>, to discuss your policies, provisions, coverage options, coverage levels, etc. For damaged soil (if any), provide documentation of debris and soil restoration efforts which may affect your crop insurance rates.

date, it will receive the highest rate in the county. However, if the breach has been repaired to prior specification and the soil has at least the same crop yield potential as before the flood by the latter of specified dates, the land will be classified as shown on the current crop year Actuarial Map. The breached levee statement applies to 15 counties in Iowa, Kansas, Missouri and Nebraska.

For more information on the breached levee statement, please visit:

http://www.rma.usda.gov/fields/ms_rso/2011/FAQbreachedlevee.pdf

Counties Affected:

Iowa: Fremont, Harrison, Mills, Monona,

Plymouth, W. Pottawattamie,

Woodbury.

Kansas: Leavenworth: Wyandotte

Missouri: Atchison, Buchanan, Carroll, Holt,

Platte

Nebraska: Nemaha

Kev Definitions:

Insurance Period: Coverage begins on the later of the acceptance date of your application or the date when the crop is planted, and will end at the earliest of: (1) Total destruction of the crop, (2) harvest of the unit, (3) final adjustment of a loss, (4) End of Insurance Period or, (5) abandonment of the crop.

Sales Closing Date: The last date for which an application can be filed for insurance. The last date an insured can change his/her crop insurance coverage for a crop year.

Earliest Planting Date: The earliest date an insured crop can be planted and qualify for a replanting payment.

Important Dates for Select Crops*

			Sales	Earliest
State	County	Crop	Closing Date	Planting Date
Iowa	All Breached Levee	Corn	March 15	April 11
	Counties	Soybean	March 15	April 21
Kansas	Leavenworth	Corn	March 15	April 1
		Soybean	March 15	April 26
	Wyandotte	Corn	March 15	April 1
		Soybean	March 15	April 15
Missouri	Atchison, Buchanan	Corn	March 15	April 5
	Holt	Soybean	March 15	April 20
	Carroll, Platte	Corn	March 15	April 1
		Soybean	March 15	April 20
Nebraska	Nemaha	Corn	March 15	April 10
		Soybean	March 15	April 25

* For specific dates for Popcorn, Hybrid Corn Seed, Grain Sorghum and other insured crops, please see your crop insurance agent.

Tracking Breached Levee Repairs

RMA will notify insurance companies regarding the status of breached levee repairs, and will post information on repair status and land affected at:

Iowa:

http://www.rma.usda.gov/aboutrma/fields/mn_rso/

Kansas, Missouri, Nebraska

http://www.rma.usda.gov/aboutrma/fields/ks rso/

Download Copies from the Web

Visit our online publications/fact sheets page at: http://www.rma.usda.gov/aboutrma/fields/mn rso/.

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