

2012 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: Combo Barley, APH Cabbage, APH Cigar Binder Tobacco, Combo/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Potatoes, APH Processing Beans, Combo/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: None

COUNTY CROP DELETIONS:

- BARLEY program deleted from Kenosha, Racine, Rock, and Walworth counties.

DATES:

- Premium billing date changed to 8/15 for most crops. CABBAGE and PROCESSING BEANS will have a 9/15 PBD.
- Acreage reporting date changed for CABBAGE and PROCESSING BEANS to 8/15.
- Acreage reporting date for GREEN PEAS changed to 7/15.

RATES:

- Rate review completed for CIGAR BINDER TOBACCO, CORN, HYBRID CORN SEED, OATS, SOYBEANS, and SWEET CORN.

STATEMENTS:

- CORN:
 - Statement on Rates tab in AIB explains that whole farm unit discounts will be calculated based on the insurance offer details.
 - Statement added to Rates tab in AIB explaining acres used to determine enterprise unit discount are planted acres only (not PP acres).
 - New breaking statement added to SPOIs explaining when written agreements may not be necessary.
 - SPOI statement added explaining the Trend-Adjusted APH Option in those counties with the option.
 - Statement added to bottom of Rates tab in AIB explaining Trend Adjustment applies to only the insurance offers for which a TA factor is provided in the actuarial documents.
- SOYBEANS:
 - Statement on Rates tab in AIB explains that whole farm unit discounts will be calculated based on the insurance offer details.
 - Statement added to Rates tab in AIB explaining acres used to determine enterprise unit discount are planted acres only (not PP acres).
 - New breaking statement added to SPOIs explaining when written agreements may not be necessary.
 - SPOI statement added explaining the Trend-Adjusted APH Option in those counties with the option.
 - Statement added to bottom of Rates tab in AIB explaining Trend Adjustment applies to only the insurance offers for which a TA factor is provided in the actuarial documents.

TYPES/PRACTICES: No changes.

T-YIELDS:

- T-Yield review has been completed for CIGAR BINDER TOBACCO, CORN, OATS, SOYBEANS, and SWEET CORN.

MAPS: No changes.

OTHER:

- The quality statements and discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- CORN and SOYBEANS: Unit discount factors for basic and enterprise units are now shown under the Rates tab of the AIB for each acreage range.

- Statement added to SPOIs for crops eligible for a new breaking written agreement that changes the deadline date for those requests to be the sales closing date.
- HYBRID CORN SEED County Yields have been updated.
- Trend-Adjusted APH Yield Option is available for corn and soybeans in southern two thirds of the state. Allows insureds to have their APH yield adjusted based on the county's historical yield trend. A trend factor is published in the Rates tab of the county's AIB.
- Biotechnology Endorsement (BE) pilot for corn will not be in effect for 2012.
- Statement added to Special Provisions of all crops regarding when interest will begin to accrue on unpaid premium and administrative fees. This statement is needed due to the changes in the premium billing date.
- GRAIN SORGHUM enterprise unit discount factors have changed.

NOTE: *This is not an official document.*

December 5, 2011