

2013 IOWA ACTUARIAL UPDATE

4/30 & 6/30 FILINGS

4/30 IA Programs: LRP –Fed Cattle, Feeder Cattle, Lamb, Swine; LGM – Cattle, Dairy Cattle, Swine
6/30 IA Crops: APH Forage Production; Wheat - Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion

PROGRAM EXPANSIONS: None

PROGRAM DELETIONS: County programs of East Pottawattamie and West Pottawattamie counties have been combined and are now shown under Pottawattamie County (155).

DATES:

- APH FORAGE PRODUCTION – Acreage reporting date changed to 12/15.
- WHEAT – Acreage reporting date changed to 12/15 for winter type and 7/15 for spring type.

RATES: No rate reviews done for any crop; however, some rates may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- APH FORAGE PRODUCTION – Premium billing date statement added to the SPOIs.
- LAMB – Three SPOI statements have been changed, and a new SPOI statement was added that states, “Premiums are due on the purchase date.”
- LGM DAIRY CATTLE – Removed Date statement from the SPOIs.
- LGM SWINE – Removed Date and Premium statements from the SPOIs.
- WHEAT – Discount factors updated in quality adjustment tables on SPOIs.

TYPES/PRACTICES: No changes

T-YIELDS:

- T-yield review completed for WHEAT.

MAPS:

- Fremont County map has significant boundary changes, but no new areas have been added.
- Because East Pottawattamie and West Pottawattamie counties have been combined, Pottawattamie County (155) now has a map (formerly in West Pottawattamie County).
- Many maps have been “cleaned” so map boundary lines do not cross CLUs.

OTHER:

- Under the Rates tab in the AIB, there is a separate Coverage Level Differential table for sub-county rates in counties that have high-risk maps.
- LRP LAMB - Added a table under the Subsidy Factors tab in the AIB to determine the endorsement lengths and subsidy factors.

NOTE: *This is not an official document.*

September 24, 2012