

# 2013 IOWA ACTUARIAL UPDATE

## 11/30 FILING

**11/30 IA Crops:** Combo Barley, Combo/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Seed Corn, APH Oats, Popcorn, APH Potatoes, Combo/GRP/GRIP Soybeans, APH Sweet Corn

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**COUNTY CROP EXPANSION:** GREEN PEAS added to Allamakee and Winneshiek counties.

**COUNTY CROP DELETIONS:** County programs of East Pottawattamie and West Pottawattamie counties have been combined and are now shown under Pottawattamie County (155).

**DATES:** No changes

**RATES:**

- Rate reviews done for CORN, GRAIN SORGHUM, and SOYBEANS

**STATEMENTS:**

- CORN:
  - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.
  - Statements added to SPOIs explaining the insurance options for the new specialty types of High Amylase and Blue where applicable.
- SOYBEANS:
  - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.

**TYPES/PRACTICES:**

- CORN:
  - High Amylase type added to 75 counties.
  - Blue type added to 35 counties.

**T-YIELDS:**

- T-Yield review completed for GRAIN SORGHUM, GREEN PEAS, and POTATOES.

**MAPS:**

- Fremont County map has significant boundary changes, but no new areas have been added.
- Des Moines County: Removed map area AAA.
- Plymouth County: Removed map area BBB.
- Because East Pottawattamie and West Pottawattamie counties have been combined, Pottawattamie County (155) now has a map (formerly in West Pottawattamie County).
- Many maps have been “cleaned” so map boundary lines do not cross CLUs.

**OTHER:**

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- New breaking statements on SPOIs have major changes and have been added to all crops.
- New cover crop statements were added to SPOIs, and the statements were added to more crops for 2013. For 2013, the cover crop statements will apply to corn, dry beans, grain sorghum, hybrid corn seed, popcorn, soybeans, and sweet corn.
- High Risk Alternative Coverage Endorsement (HR-ACE) will be an option as shown under the Rates tab in the AIB for corn, soybeans, and grain sorghum. The option is available in counties with high-risk maps that are not considered Prairie Pothole counties (<http://www.rma.usda.gov/data/pothole>). An insured can select a lower buy-up coverage level (lower than standard-rated land but above CAT level) for his or her high-risk land. A Q&A is located at: <http://www.rma.usda.gov/help/faq/highrisk.html>.

- Under the Rates tab of the AIB, there is a separate Coverage Level Differentials table for the sub-county rates in counties with high-risk maps.
- Special Provisions statement added to all crops with prevented planting regarding haying and grazing of a cover crop.
- SPOI statement regarding interest accruing on premium owed for GRP and GRIP crops has corrected the Basic Provisions reference. The 2012 statement showed the BP reference for the APH and combo plans which is different than the GRP and GRIP Basic Provisions.

**NOTE:** *This is not an official document*

December 6, 2012