2013 MINNESOTA ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 MN Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine 6/30 MN Crops: Apiculture, APH Forage Production, Cultivated Wild Rice, Grass Seed, Pasture/Rangeland/Forage 8/31 MN Crops/Programs: AGR-Lite, Apples, GRP Forage Production

PROGRAM EXPANSION: None

PROGRAM DELETIONS: County programs of East Otter Tail and West Otter Tail counties and East Polk and West Polk counties have been combined and are now shown under Otter Tail County (111) and Polk County (119) respectively.

DATES:

- APICULTURE Pilot
 - ➤ Sales Closing Date, Cancellation Date, and Termination Date changed to 11/15.
 - > Premium Billing Date changed to 9/01.
 - ➤ Contract Change Date changed to 8/31.
 - APPLES Acreage reporting date changed to 1/15.
- CULTIVATED WILD RICE Acreage reporting date changed to 7/15.
- GRASS SEED Pilot Acreage reporting date changed to 7/15.
- GRP FORAGE PRODUCTION Acreage reporting date changed to 7/15.
- PASTURE, RANGELAND, FORAGE Pilot
 - ➤ Sales Closing Date, Cancellation Date, and Termination Date changed to 11/15.
 - > Premium Billing Date changed to 9/01.
 - ➤ Contract Change Date changed to 8/31.

RATES:

 No rate reviews done for any crop; however, some rates may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- AGR-Lite The SPOI statement regarding interest accruing on unpaid premium has changed, and a new SPOI statement referring to premium due and administrative fee owed has been added.
- APICULTURE Pilot Three SPOI statements have been removed, and two statements have been modified.
- APPLES Premium billing date statement on SPOIs has changed.
- CULTIVATED WILD RICE Premium billing date statement on SPOIs has changed.
- APH FORAGE PRODUCTION Premium billing date statement added to the SPOIs.
- GRASS SEED Pilot Premium billing date statement on the SPOIs has changed.
- GRP FORAGE PRODUCTION Premium billing date statement on the SPOIs has changed.
- LAMB Three SPOI statements have been changed, and a new SPOI statement was added that states, "Premiums are due on the purchase date."
- LGM DAIRY CATTLE Removed Date statement from the SPOIs.
- LGM SWINE Removed Date and Premium statements from the SPOIs.
- PASTURE, RANGELAND, FORAGE Pilot Three SPOI statements have been removed, and two statements have been modified.

TYPES/PRACTICES:

• PASTURE, RANGELAND, FORAGE Pilot – The types are now Grazing (007) and Haying (030) rather than Grazingland (064) and Hayland (063) used for 2012.

T-YIELDS:

• T-yield review completed for APPLES. Different irrigated and non-irrigated practice T-yields have been assigned in both Wabasha and Washington counties.

MAPS: No maps have significant boundary changes. Some maps have been "cleaned" so map boundary lines do

not cross CLUs.

OTHER:

- APICULTURE Pilot Type and Practice information on SPOIs is further broken out into four categories under Type Information and four categories for Practice Information.
- LRP LAMB Added a table under the Subsidy Factors tab in the AIB to determine the endorsement lengths and subsidy factors.
- PASTURE, RANGELAND, FORAGE Pilot Type and Practice information on SPOIs is further broken out into four categories under Type Information and four categories for Practice Information.
- Under the Rates tab in the AIB, there is a separate Coverage Level Differential table for sub-county rates in counties that have high-risk maps.

NOTE: This is not an official document.

September 24, 2012