

2013 MINNESOTA ACTUARIAL UPDATE

11/30 FILING

11/30 MN Crops/Programs: Combo Barley, APH Buckwheat, Combo Canola, Combo/GRP/GRIP Corn, Dry Beans, APH Dry Peas, APH Flax, Dollar Forage Seeding, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, Popcorn, APH Potatoes, APH Processing Beans, Combo/GRP/GRIP Soybeans, APH Sugar Beets, Combo Sunflowers, APH Sweet Corn, Combo/GRP/GRIP Wheat

COUNTY CROP EXPANSION:

- GREEN PEAS added to Houston County.
- Trend Adjustment (TA) option added to an additional 11 CORN and 4 SOYBEAN counties. The new CORN counties are Beltrami, Cass, Clearwater, Crow Wing, Hubbard, Kittson, Mahnommen, Marshall, Pennington, Red Lake, and Roseau. The additional SOYBEAN counties are Kittson, Morrison, Pennington, and Wadena.
- TA option added to 40 WHEAT counties.

COUNTY CROP DELETIONS:

- County programs of East Otter Tail and West Otter Tail counties and East Polk and West Polk counties have been combined and are now shown under Otter Tail County (111) and Polk County (119) respectively.

DATES:

- CANOLA final planting date changed to June 5 in all counties.
- DRY PEAS earliest planting date set at April 1.

RATES:

- Rate review completed for CORN, SOYBEANS, and WHEAT.

STATEMENTS:

- BUCKWHEAT:
 - The maximum price shown in the SPOI Price statement has been increased to \$15.36 per bushel.
- CANOLA:
 - Rotation statement was changed to state the crop must be destroyed before June 15 or it will be counted as the planted crop for rotation purposes.
 - SPOI statements added explaining how Spring High Oleic specialty type will be insured.
- CORN:
 - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.
 - Statements added to SPOIs explaining the insurance options for the new specialty types of High Amylase and Blue.
- DRY BEANS:
 - Rotation statement was changed to state the crop must be destroyed before June 15 or it will be counted as the planted crop for rotation purposes.
 - SPOI statements added to explain revenue protection available for dry beans, especially for these four types: pintos, navies, blacks, and dark red kidneys.
- DRY PEAS:
 - Rotation statement was changed to state the crop must be destroyed before June 15 or it will be counted as the planted crop for rotation purposes.
- PROCESSING BEANS:
 - NFAC and FAC practice statements were changed due to changes in the cover crop language.
- SOYBEANS:
 - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.
- SUGAR BEETS:
 - The replant payment statement on the SPOIs has been changed for 2013 to show a maximum payment of \$80 per acre, rather than the insured's price election times 1.5 tons.

- **SUNFLOWERS:**
 - Rotation statement was changed to state the crop must be destroyed before June 15 or it will be counted as the planted crop for rotation purposes.

TYPES/PRACTICES:

- **CANOLA:**
 - “Spring Oleic 286” and “Spring High Oleic 384” types added. Former “Spring 012” type has been removed.
- **CORN:**
 - High Amylase type added to 60 counties.
 - Blue type added to 58 counties.

T-YIELDS:

- T-Yield review completed for DRY PEAS, GREEN PEAS, POTATOES, and WHEAT.

MAPS: No maps have significant boundary changes. Some maps have been “cleaned” so map boundary lines do not cross CLUs.

OTHER CHANGES:

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- New breaking statements on SPOIs have major changes and have been added to all crops.
- New cover crop statements were added to SPOIs, and the statements were added to more crops for 2013. For 2013, the cover crop statements will apply to corn, dry beans, flax, hybrid corn seed, popcorn, soybeans, sunflowers, and sweet corn.
- Under the Rates tab of the AIB, there is a separate Coverage Level Differentials table for the sub-county rates in counties with high-risk maps.
- DRY BEANS now has Plans 01, 02, and 03 rather than Plan 90. A new Pulse Crop Revenue Pilot program and Dry Bean Revenue Endorsement address the revenue plans which will be available. (This program will also be available in specific counties in Idaho, Montana, North Dakota, and Washington for 2013). True revenue coverage is available for only four types: pintos, navies, blacks, and dark red kidneys.
- Special Provisions statement added to all crops with prevented planting regarding haying and grazing of a cover crop.
- SPOI statement regarding interest accruing on premium owed for GRP and GRIP crops has corrected the Basic Provisions reference. The 2012 statement showed the BP reference for the APH and combo plans which is different than the GRP and GRIP Basic Provisions.

NOTE: This is not an official document.

December 6, 2012