

2013 WISCONSIN ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 WI Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine
6/30 WI Crops: Apiculture, APH Forage Production, Mint, Pasture/Rangeland/Forage (PRF), Wheat – Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion
8/31 WI Crops/Programs: AGR-Lite, Apples, Cranberries, GRP Forage Production

PROGRAM EXPANSION: None

PROGRAM DELETIONS: GRP Forage Production removed from Adams, Green Lake, and Walworth counties due to lack of NASS data needed to establish county yields.

DATES:

- APICULTURE Pilot
 - Sales Closing Date, Cancellation Date, and Termination Date changed to 11/15
 - Premium Billing Date changed to 9/01
 - Contract Change Date changed to 8/31
- APPLES – Acreage reporting date changed to 1/15
- CRANBERRIES – Acreage reporting date changed to 1/15
- GRP FORAGE PRODUCTION – Acreage reporting date changed to 7/15
- MINT – Acreage reporting date for Winter Coverage Option changed to 11/15
- PASTURE, RANGELAND, FORAGE Pilot
 - Sales Closing Date, Cancellation Date, and Termination Date changed to 11/15
 - Premium Billing Date changed to 9/01
 - Contract Change Date changed to 8/31

RATES: No rate reviews done for any crop; however, some rates may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- AGR-Lite – The SPOI statement regarding interest accruing on unpaid premium has changed, and a new SPOI statement referring to premium due and administrative fee owed has been added.
- APICULTURE Pilot – Three SPOI statements have been removed, and two statements have been modified.
- APPLES – Premium billing date statement on SPOIs has changed.
- APH FORAGE PRODUCTION – Premium billing date statement added to the SPOIs.
- CRANBERRIES – Premium billing date statement on the SPOIs has been changed.
- GRP FORAGE PRODUCTION – Premium billing date statement on the SPOIs has changed.
- LAMB – Three SPOI statements have been changed, and a new SPOI statement was added that states, “Premiums are due on the purchase date.”
- LGM DAIRY CATTLE – Removed Date statement from the SPOIs.
- LGM SWINE – Removed Date and Premium statements from the SPOIs.
- MINT – Premium billing statement and winter coverage options statement on the SPOIs were modified.
- PASTURE, RANGELAND, FORAGE Pilot – Three SPOI statements have been removed, and two statements have been modified.
- WHEAT – Discount factors have been updated in quality adjustment tables on SPOIs.

TYPES/PRACTICES:

- PASTURE, RANGELAND, FORAGE Pilot – The types are now Grazing (007) and Haying (030) rather than Grazingland (064) and Hayland (063) used in 2012.

T-YIELDS:

- T-yield review completed for APPLES and WHEAT.

MAPS: No change to Lafayette County map (only county map in Wisconsin).

OTHER:

- APICULTURE - Type and Practice information on SPOIs is further broken out into four categories under Type Information and four categories for Practice Information.
- LRP LAMB - Added a table under the Subsidy Factors tab in the AIB to determine the endorsement lengths and subsidy factors.
- PASTURE, RANGELAND, FORAGE Pilot – Type and Practice information on SPOIs is further broken out into four categories under Type Information and four categories for Practice Information.
- WHEAT – Trend Adjustment (TA) option is available in 30 counties. The option applies to both winter and spring types. This option allows insureds to have their APH yield adjusted based on the county's historical yield trend. A trend factor is published in the Rates tab of the county's AIB.
- Under the Rates tab in the AIB, there is a separate Coverage Level Differentials table for sub-county rates in counties that have high-risk maps. Lafayette County is the only Wisconsin county with a high-risk map.

NOTE: *This is not an official document*

September 24, 2012