

# 2014 WISCONSIN ACTUARIAL UPDATE

## 11/30 FILING

11/30 WI Crops/Programs: Combo Barley, APH Cabbage, APH Cigar Binder Tobacco, Combo/ARPI Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Potatoes, APH Processing Beans, Combo/ARPI Soybeans, APH Sweet Corn

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**COUNTY CROP EXPANSION:** None

**COUNTY CROP DELETIONS:** None

### **DATES:**

- CORN
  - Under ARPI plans, Final Planting Date for “Grain” and “Seed” types is June 25, 2014. FPD for “Silage” type is June 30, 2014.
- SOYBEANS:
  - Under ARPI plans, Final Planting Date for “Commodity” soybeans is 25 days after the FPD of Soybeans for Plans 01, 02, and 03. For example, the FPD for Plan 01 Soybeans in southern Wisconsin is June 15 so the ARPI FPD for soybeans is July 10.
- Under ARPI plans, the Production Reporting Date for Corn and Soybeans is February 15, 2015.

### **RATES:**

- Rate review completed for BARLEY with new target rates established.
- Contract Pricing (CP) option has been added for most crops and is shown under the Rates tab in the Actuarial Information Browser (AIB). The CP option for most crops applies only to certified organic practices. Specialty types for corn and soybeans also have the CP option available for conventional practices.
- Premium rates for organic practices are now the same as conventional practice rates.

### **STATEMENTS:**

- POTATOES:
  - Statement was added to Special Provisions regarding the Certified Seed Endorsement Guarantee stating the dollar amount per cwt. will be as shown on the Prices tab; this replaces the current statement.
- PROCESSING BEANS:
  - NFAC and FAC practice statements were changed due to changes in the cover crop language.
- Contract pricing statement added to the Special Provisions of most APH (Plan 90) crops. Allows certified organic producers to use their individual contract price for the crop rather than the published RMA price election.
- New cover crop statement on the Special Provisions outlines that a crop following a cover crop may be insured if the producer follows the NRCS management and termination guidelines for the cover crop.
- New statement added to the Special Provisions stating no insurance is available for a second crop if a hay crop is harvested or if the first crop (other than a cover crop) reaches the heading or budding stage before it is terminated. A request to insure the second crop can be made if three years of double-cropping records are provided.

### **TYPES/PRACTICES:**

- HYBRID CORN SEED:
  - Irrigated and Non-irrigated practices replace the “No Practice Specified” in all counties.
- CORN:
  - High Amylase type added to all remaining counties for Combo Plans 01, 02, and 03 that didn’t have the type insurable for 2013.
  - ARPI plans for CORN have “Grain”, “Silage”, and “Seed” types insurable. The “Seed” type will be insurable only in those counties that also have a Plan 55 Hybrid Corn Seed program available.

- **SOYBEANS:**
  - Specialty types added for Combo Plans 01, 02, and 03 in all counties.
  - ARPI plans for SOYBEANS have only the “Commodity” type insurable. No specialty soybean types are insurable under ARPI soybeans.

**T-YIELDS:**

- T-Yield review has been completed for BARLEY.
- T-yields for organic practices have been set at the following percentages of the conventional T-yields: Barley – 80%, Cabbage – 100%, Cigar Binder Tobacco – 100%, Corn – 65%, Dry Beans – 65%, Grain Sorghum – 65%, Green Peas – 70%, Oats – 85%, Potatoes – 80%, Processing Beans – 65%, Soybeans – 65%, and Sweet Corn – 70%.

**MAPS:** No changes to Lafayette County actuarial map (only county map in Wisconsin).

**OTHER:**

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- Trend Adjustment factors for corn and soybeans may have changed from 2013, and some counties have different factors by practice.
- DRY BEANS: 80 and 85 percent coverage levels have been added.
- HYBRID CORN SEED: County yields for organic practices have been set at 65% of conventional practice yields.
- SWEET CORN: New crop provisions provide for insuring processing sweet corn using the contract price rather than the RMA established price.
- Area Risk Protection Insurance (ARPI) has replaced GRP and GRIP plans. RMA has published an ARPI fact sheet: <http://www.rma.usda.gov/pubs/rme/arpi.pdf>. The plans of insurance under ARPI are Area Yield Protection, Area Revenue Protection, and Area Revenue Protection with Harvest Price Exclusion.
  - Under ARPI, no written agreements will be allowed for insuring popcorn, sweet corn, hybrid corn seed, or special purpose corn under the ARPI corn policy as was allowed under GRP and GRIP corn policies. Hybrid Corn Seed is insurable under the ARPI “Seed” type.
- Contract Price Addendum (CPA) published on the RMA website. The following is the link to the CPA: <http://www.rma.usda.gov/policies/2014/14cpa.pdf>

**NOTE:** *This is not an official document.*

November 20, 2013