

2015 IOWA ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 IA Programs: LRP –Fed Cattle, Feeder Cattle, Swine; LGM – Cattle, Dairy Cattle, Swine
6/30 IA Crops: APH Forage Production; Wheat - Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion
8/31 IA Program: Whole Farm Revenue Protection (WFRP)

PROGRAM EXPANSIONS: Whole Farm Revenue Protection (WFRP) expanded into all Iowa counties.

PROGRAM DELETIONS: The LRP Lamb program has been removed.

DATES: No changes

RATES:

- **FORAGE PRODUCTION:**
 - High risk land add-on rates were updated for Dallas, Jasper, Polk, and Story Counties.
- Removed CCC high risk land area from the Polk County Rates tab.
- Added URA map area to the Story County Rates tab.
- Some rates for other crops may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- **FORAGE PRODUCTION:**
 - Added unrated land statement to the Special Provisions and Maps tab for Dallas, Jasper, and Story Counties.
- **WHEAT:**
 - Modified the new breaking statement in the Special Provisions to include language that requires land not previously broken and planted to a crop to maintain separate databases for the first four crop years of planting on the new breaking acreage. The approved yield for these “native sod” databases will be 65% of the applicable T-yield for the first four years a crop (any crop) is planted on the native sod acres. This applies to native sod acres broken out after February 7, 2014.
 - Statement added to Special Provisions stating if the insured signs up for an FSA Graze-Out Payment, no crop insurance indemnity will be paid.
 - Quality adjustment factors have been updated in the Special Provisions.

TYPES/PRACTICES: No changes

T-YIELDS: No changes

MAPS:

- Story County map updated to include an unrated area. Producers with land in the unrated area must request and receive a written agreement before insurance will be available.
- Removed CCC high risk land area from the Polk County map.

OTHER:

- The coverage level differential factors for the CAT level are no longer equal to the 50% buy-up level factors. The difference between CAT and 50% level factors will vary by crop.