

2015 MINNESOTA ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 MN Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Swine
6/30 MN Crops: Apiculture, APH Forage Production, Cultivated Wild Rice, Grass Seed, Pasture/Rangeland/Forage
8/31 MN Crops/Programs: Whole Farm Revenue Protection (WFRP), Apples, ARPI Forage Production – Area Yield Protection

PROGRAM EXPANSION:

- GRASS SEED Pilot: Enterprise units are now available.
- Whole Farm Revenue Protection (WFRP) has been added to all counties. This new program replaces AGR-Lite.

PROGRAM DELETIONS: The LRP Lamb program has been removed.

DATES: No changes

RATES:

- GRASS SEED Pilot: Rates decreased 20% for all type/practice combinations.
- Some rates for other crops may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- **CULTIVATED WILD RICE:** Modified the new breaking statement in the Special Provisions to include language in the Underwriting Standards section that requires land not previously broken and planted to a crop to maintain separate databases for the first four crop years of planting on the new breaking acreage. The approved yield and rate yield for these “native sod” databases will be 65% of the applicable T-yield for the first four years a crop (any crop) is planted on the native sod acres. This applies to native sod acres broken out after February 7, 2014.
- **FORAGE PRODUCTION (ARPI):**
 - Special Provisions statement added indicating the insured must choose the 120% protection factor when insured under CAT coverage.
 - Special Provisions statement added: “In lieu of Section 8(I) of the Basic Provisions, an annual production report is not required.”

TYPES/PRACTICES: No changes

T-YIELDS: No changes

MAPS: No changes

OTHER:

- **APPLES:** Changes were made to apple groupings and pricing. There are now three varietal groups as explained in Type statements shown in the Special Provisions. The established price for each group is shown under the Prices tab in the Actuarial Information Browser of the RMA website.
- The coverage level differential factors for the CAT level are no longer equal to the 50% buy-up level factors. The difference between CAT and 50% level factors will vary by crop.

NOTE: *This is not an official document.*

October 29, 2014