## **2015 WISCONSIN ACTUARIAL UPDATE**

# 4/30, 6/30, & 8/31 FILINGS

 4/30 WI Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Swine
6/30 WI Crops: Apiculture, APH Forage Production, Mint, Pasture/Rangeland/Forage (PRF), Wheat – Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion
8/31 WI Crops/Programs: Whole Farm Revenue Protection (WFRP), Apples, ARH Tart Cherries, Cranberries, ARPI Forage Production – Area Yield Protection

## **PROGRAM EXPANSION:**

- WHEAT: Supplemental Coverage Option (SCO) available in Brown, Calumet, Dane, Dodge, Door, Fond du Lac, Kewaunee, Manitowoc, Rock, Sheboygan, and Winnebago Counties.
- Whole Farm Revenue Protection (WFRP) has been added to all counties. This new program replaces AGR-Lite.

**PROGRAM DELETIONS:** The LRP Lamb program has been removed.

### **DATES:** No changes

## **RATES:**

- MINT: Rate review done and new target rates established.
- Some rates for other crops may have changed due to rates moving toward the target rates previously established.

## **STATEMENTS:**

- FORAGE PRODUCTION (ARPI):
  - Special Provisions statement added indicating the insured must choose the 120% protection factor when insured under CAT coverage.
  - Special Provisions statement added: "In lieu of Section 8(I) of the Basic Provisions, an annual production report is not required."
- WHEAT:
  - Special Provisions statement added stating if the insured signs up for an FSA Graze-Out Payment, no crop insurance indemnity will be paid.
  - > Quality adjustment factors have been updated in the Special Provisions.

### TYPES/PRACTICES: No changes

**T-YIELDS:** Mint T-yield review and update completed.

### MAPS: No changes

### **OTHER:**

- APPLES: Changes were made to apple groupings and pricing. There are now three varietal groups as explained in Type statements shown in the Special Provisions. The established price for each group is shown under the Prices tab in the Actuarial Information Browser of the RMA website.
- The coverage level differential factors for the CAT level are no longer equal to the 50% buy-up level factors. The difference between CAT and 50% level factors will vary by crop.