

2015 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: Combo Barley, APH Cabbage, APH Cigar Binder Tobacco, Combo/ARPI Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, ARPI Popcorn, APH Potatoes, APH Processing Beans, Combo/ARPI Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION:

- ARPI POPCORN: New program added to the counties where ARPI CORN is available.
- DRY BEANS: Enterprise units are now available. Separate enterprise units by irrigated and non-irrigated practice will also be available.
- SOYBEANS: Expanded the program to Ashland, Bayfield, and Douglas counties in NW Wisconsin.

COUNTY CROP DELETIONS: No changes

DATES: No changes

RATES:

- DRY BEANS: The Unit Structure Discount Factor table under the Rates tab is now broken out into different acreage categories for Basic and Enterprise units.
- Rate review completed for CABBAGE, GREEN PEAS, POTATOES, and PROCESSING BEANS, with new target rates established.
- New option under the Rates tab is “(LP) Coverage Level by Irr Prac” for all crops. This is necessary because insureds have the option of choosing different coverage levels for irrigated and non-irrigated practices for 2015.

STATEMENTS:

- ARPI CORN, POPCORN, and SOYBEANS: A sentence was added to the Special Provisions statement about the protection factor for CAT being 120 percent, unless no production report is given by the insured. The new sentence states the provisions of Section 5 (d) (1) of the ARPI Basic Provisions are applicable to CAT coverage on native sod acreage.
- ARPI POPCORN: Price statement on Special Provisions explains that the factor used to determine the projected price and harvest price will be shown in the Price Discovery Reporting application.
- CIGAR BINDER TOBACCO: Removed the county definition statement in the Special Provisions for all counties.
- CORN: New quality adjustment statement language added to the Special Provisions allowing 120 days for insureds to settle claims on corn below 44 pounds test weight.
- POTATOES: Contract Price Addendum (CPA) statement added to the Special Provisions. This statement only applies to the certified organic practice.
- Removed new breaking statement from the Special Provisions of all counties for FORAGE SEEDING and HYBRID SEED CORN.
- New statement added to the Special Provisions of BARLEY and OATS stating if the insureds sign up for an FSA Graze-Out payment, no crop insurance indemnity will be paid.
- Cover crop statement added to the Special Provisions of ARPI crops.
- New statement has been added to the Insurance Availability section of the Special Provisions of crops that have Whole Farm units available. The statement allows insureds to have different coverage levels by irrigated or non-irrigated practice for all crops insured under the Whole Farm unit.

TYPES/PRACTICES: No changes

T-YIELDS:

- T-yield review has been completed for CABBAGE, GREEN PEAS, POTATOES, and PROCESSING BEANS, with new target T-yields established.
- T-yields for organic practices have been set at the following percentages of the conventional T-yields: Green Peas – 65%, Potatoes – 85%.

MAPS: No changes

OTHER:

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- The coverage level differential factors for the CAT level are no longer equal to the 50 percent buy-up level factors. The difference between CAT and 50 percent additional coverage level factors will vary by crop.
- The Supplemental Coverage Option (SCO) will be available in most counties for CORN and SOYBEANS.

NOTE: *This is not an official document.*

December 1, 2014