2016 IOWA ACTUARIAL UPDATE

11/30 FILING

<u>11/30 IA Crops/Programs:</u> Combo Barley, Combo/ARPI Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Seed Corn, APH Oats, Combo/ARPI Popcorn, APH Potatoes, Combo/ARPI Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: None

COUNTY CROP DELETIONS:

• DRY BEANS: Monona and Woodbury counties have been deleted. There are no Iowa counties with a dry bean program for 2016. Written agreements may be available.

DATES: No changes

RATES:

- FORAGE SEEDING: Rate review completed with new target rates established.
- Updated the high risk add-on rates for all crops in Mahaska and Warren counties.

STATEMENTS:

- SPOI statement added to all counties/crops that explains producers who started farming after June 1, 2015 but prior to July 1, 2015 (beginning of reinsurance year) may be eligible for the premium subsidy without having form AD-1026 on file with FSA on or before June 1, 2015.
- Conservation Compliance cancellation statement added to the Special Provisions in all counties/crops.
- The new breaking SPOI statement has been modified to include references regarding how native sod and non-native sod new breaking will be different for APH purposes.

TYPES/PRACTICES:

- CORN:
 - ▶ Silage type added to 13 counties 6 counties in northwest Iowa and 7 counties in northeast Iowa.
 - High Amylose type added to 20 counties 5 counties in northeast Iowa along and near Minnesota border and 15 counties in west central and southwest Iowa along Missouri River and bordering Missouri.

T-YIELDS:

• T-yields established for silage type CORN in the 13 counties that have the added type.

MAPS:

- Maps were updated for the western Iowa counties of Fremont, Harrison, Mills, Monona, and Woodbury to realign sub-county boundaries with changes resulting from the 2011 flood event. Updates included HRL and URA boundary alignment with reconstructed levees and current Army Corps/IA DNR land along the Missouri River. Several HRL areas in each of the counties were modified as a result of individual determination reviews. None of these changes or updates resulted in SPOI statement and/or rate table changes.
- Updated actuarial maps were filed for Mahaska and Warren Counties in central Iowa.
- Unrated area has been added to the Mahaska County actuarial map. Any insured who farms land in the unrated area will need a 2016 Written Agreement before insurance will be available.
- The CCC high risk rate area was removed from the Warren County, Iowa map.

OTHER:

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- The Supplemental Coverage Option (SCO) will be added for the additional crops of GRAIN SORGHUM, GREEN PEAS, HYBRID CORN SEED, OATS, POPCORN, SWEET CORN, in counties where the program is available. The following link will show all counties and crops that have SCO: http://prodwebnlb.rma.usda.gov/apps/MapViewer/index.html

- The 80% and 85% coverage levels were added for BARLEY, OATS, and POTATOES.
- Yield Exclusion (YE) option has been added to more crops. Most spring planted crops will have at least a few counties with one year or more qualifying for yield exclusion. The following link will show all counties and crops with Yield Exclusion available: http://prodwebnlb.rma.usda.gov/apps/MapViewer/index.html

NOTE: This is not an official document

December 10, 2015