

2016 WISCONSIN ACTUARIAL UPDATE

4/30, 6/30, & 8/31 FILINGS

4/30 WI Programs: LGM - Cattle, Dairy Cattle, Swine; LRP - Fed Cattle, Feeder Cattle, Lamb, Swine

6/30 WI Crops: Forage Production APH; Mint; Wheat – Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion

8/31 WI Crops/Programs: Apiculture; Apples; Cranberries; Forage Production ARPI Area Yield Protection; Pasture/Rangeland/Forage (PRF); Tart Cherries ARH; Whole Farm Revenue Protection (WFRP)

PROGRAM EXPANSION:

- LRP LAMB added.
- SCO and Yield Exclusion options added to more counties and crops:
 - SCO – Forage Production APH, Mint, and Wheat
 - Yield Exclusion – Forage Production APH and Wheat

PROGRAM DELETIONS: None

DATES:

- MINT: Final Planting Dates have been removed from the Dates table and SPOIs in the Actuarial Information Browser.

RATES:

- FORAGE PRODUCTION APH: Rate review completed.
- TART CHERRIES: Rate review done (Door County)
- Some rates for other crops may have changed due to rates moving toward the target rates previously established.

STATEMENTS:

- FORAGE PRODUCTION ARPI – SPOI statement added that makes rotational grazing uninsurable.
- SPOI statement added for all counties/crops that explains producers who started farming after June 1, 2015 but prior to July 1 (beginning of reinsurance year) may be eligible for the premium subsidy without having form AD-1026 on file with FSA on or before June 1.
- Conservation Compliance cancellation statement was added to the Special Provisions for all insurance offers for the 2016 RY for the 6/30 filing and forward.
- WHEAT:
 - Quality adjustment factors have been updated in the Special Provisions.
 - Statement added to the Special Provisions in counties with Spring type (012) insurable regarding insurance for double cropping: “Insurance shall not attach or be considered to have attached without a written agreement to a planted crop on acreage from which, in the same calendar year: 1. A perennial hay crop was harvested; or 2. A crop (other than a cover crop) reached the headed or budded stage prior to termination, regardless of the percentage of plants that reached the headed or budded stage; Termination means growth has ended. To qualify for a written agreement, you must provide a minimum of the most recent three years of your double cropping actual production history for the crop in the county. A cover crop is one that meets the criteria outlined in the Insurance Availability section of this Special Provisions of Insurance.”
 - For Revenue plans, a statement was added to the Special Provisions that allows separate coverage levels for irrigated and non-irrigated practices when insured under a Whole Farm Unit.

TYPES/PRACTICES: No changes

T-YIELDS:

- **FORAGE PRODUCTION APH:**
 - T-yields reviewed and updated.
 - Organic T-yields changed to be 80 percent of conventional.
- **TART CHERRIES:** T-yield and T-revenue reviewed and updated.
 - T-yield increased from 3000 pounds in 2015 to 5739 pounds for 2016.
 - T-revenue increased from \$900 in 2015 to \$1912 for 2016.

MAPS: No changes

OTHER:

- **MINT:** 80% and 85% coverage levels added.
- **WHEAT:**
 - 80% and 85% coverage levels added.
 - Enterprise units by irrigated and non-irrigated practices are now available.
 - TA factors are updated for 2016 and two new counties have TA for 2016 – Polk County and St. Croix County. Most counties will have less than a ten percent change in the TA factor. There are 11 counties that will have lower trend factors for 2016 vs. 2015.

NOTE: *This is not an official document*

August 28, 2015