

Jackson Regional Office — Jackson, MS

Revised April 2014

Rice

Arkansas, Tennessee, and Mississippi

Crop Insured

Rice planted for harvest as grain is insurable. In counties where premium rates are not provided by an actuarial table, the crop may be insurable by written agreement if specific criteria are met.

Counties Available

Rice is insurable in most counties in Arkansas, Tennessee, and Mississippi. For a list of available counties, see actuarial documents at: www.rma.usda.gov/aboutrma/fields/ms_rso/. The crop may be insurable in other counties by written agreement if specific criteria are met. Contact an insurance agent for more details.

Causes of Loss

You are protected against the following:

- Adverse weather conditions including natural perils such as hail frost, freeze, wind, drought, and excess moisture;
- Earthquake;
- Failure of the irrigation water supply if caused by an insured cause of loss specified in sections 9 (a) (1) through (7);
- Drought or the intrusion of saline water;
- Fire, if caused by an insured peril during the insurance period;
- Insects, but not damage due to insufficient or improper application of control measures;
- Plant disease, but not damage due to insufficient or improper application of control measures;
- Volcanic Eruption; or
- Wildlife.

Insurance Period

Coverage usually begins when the crop is planted and ends at the earliest of:

- Total destruction of the crop;
- Harvest of the crop;
- Final adjustment of a loss;
- Abandonment of the crop; or

- October 31, 2014.

Important Dates

Sales Closing February 28, 2014
Cancellation Date February 28, 2014
Final Planting Date May 25, 2014
Acreage Report Date July 15, 2014

Reporting Requirements

You must report to your agent all acres of rice in the county in which you have a share.

Definitions

Cancellation Date - The calendar date specified in the crop provisions on which coverage for the crop will automatically renew unless canceled, in writing, by either you or us or terminated in accordance with the policy terms.

Production Guarantee - The number of pounds guaranteed (per acre) is determined by multiplying your approved yield (per acre, based on your production records) by the coverage level percentage you choose.

Projected Price - The price for this crop determined in accordance with the Commodity Exchange Price Provisions. The applicable projected price is used for each crop for which revenue protection is available, regardless of whether you elect to obtain revenue protection or yield protection for such crop.

Coverage Levels and Premium Subsidies

Catastrophic Risk Protection (CAT) coverage is available at 50 percent of your average yield and 55 percent of the established price. Additional coverage is available at 50, 55, 60, 65, 70, 75, 80 or 85 percent of your average yield and up to 100 percent of the projected price. Premium subsidies are available and vary based on coverage level.

Replant Provisions

A replanting payment is allowed if your rice crop is damaged by a covered cause of loss to the extent that the remaining stand will not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum payment will be the lesser of 20 percent of the production guarantee or 400 pounds multiplied by the projected price, multiplied by your insured share. Not available under catastrophic coverage.

\$29,812.50	Insurance guarantee
<u>-\$22,200.00</u>	Value of production
\$7,612.50	Indemnity payment

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: www3.rma.usda.gov/apps/agents/.

Late and Prevented Planting Provisions

These provisions provide coverage on acreage that is planted late or that cannot be planted by the final planting date or within the late planting period. Please consult a crop insurance agent for details.

Loss Example

Assume a 100-percent share in 50 acres of rice in the unit with a production guarantee of 3,750 pounds per acre and your projected price is \$0.1590, your harvest price \$0.1480, and your production to count is 150,000 pounds.

Yield Protection

50	Acres
3,750	Pound production
x \$0.1590	Projected price
\$29,812.50	Insurance guarantee
150,000	Pound production
x \$0.1590	Projected price
\$23,850.00	Value of production
\$29,812.50	Insurance guarantee
<u>-\$23,850.00</u>	Value of production
\$5,962.50	Indemnity payment

Revenue Protection

50	Acres
3,750	Pound production
x \$0.1590	Projected price
\$29,812.50	Insurance guarantee
150,000	Pound production
x \$0.1480	Harvest price
\$22,200.00	Value of production

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Visit our online publications/fact sheets page at: http://www.rma.usda.gov/aboutrma/fields/ms_rso/

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