

Jackson Regional Office — Jackson, MS

Revised April 2014

Soybeans

Arkansas, Kentucky, Louisiana, Mississippi, and Tennessee

Crop Insured

Soybeans planted for harvest as beans are insurable. In counties for which premium rates are not available, soybeans may be insurable by written agreement if specific criteria are met.

Counties Available

Soybeans are insurable in most counties in Arkansas, Kentucky, Louisiana, Mississippi, and Tennessee. For a list of available counties see actuarial documents at: www.rma.usda.gov/aboutrma/fields/ms_rso/. The crop may be insurable in other counties by written agreement if specific criteria are met. Contact an insurance agent for more details.

Causes of Loss

You are protected against the following:

- Adverse weather conditions including natural perils such as hail frost, freeze, wind, drought, and excess moisture;
- Earthquake;
- Failure of the irrigation water supply, if applicable, due to an unavoidable cause of loss occurring within the insurance period;
- Fire, if caused by an insured peril during the insurance period;
- Insects, but damage due to insufficient or improper application of control measures;
- Plant disease, but damage due to insufficient or improper application of control measures;
- Volcanic Eruption; or
- Wildlife.

Insurance Period

Coverage usually begins when the crop is planted and ends at the earliest of:

- Total destruction of the crop;
- Harvest of the crop;
- Final adjustment of a loss;
- Abandonment of the crop; or

- December 10, 2014.

Important Dates

Sales Closing (AR, LA, MS).....February 28, 2014
 Cancellation Date (AR, LA, MS)...February 28, 2014
 Sales Closing (KY,TN).....March 15, 2014
 Cancellation Date (KY,TN).....March 15, 2014
 Final Planting Date (AR, KY, LA, MS, TN)
 Not following another crop.....June 15, 2014
 Following another crop.....June 25, 2014

Reporting Requirements

You must report to your agent all acres of Soybeans in the county in which you have a share.

Definitions

Cancellation Date - The calendar date specified in the Crop Provisions on which coverage for the crop will automatically renew unless canceled in writing by either you or us or terminated in accordance with the policy terms.

Production Guarantee - The number of bushels guaranteed per acre. Multiply your APRI yield per acre, by the coverage level percentage you select based on your production records.

Projected Price - The price for this crop determined in accordance with the Commodity Exchange Price Provisions. The applicable projected price is used for each crop for which revenue protection is available, regardless of whether you elect to obtain revenue protection or yield protection for such crop.

Coverage Levels and Premium Subsidies

Catastrophic Risk Protection (CAT) coverage is available at 50 percent of your average yield and 55 percent of the projected price. Additional coverage is available at 50, 55, 60, 65, 70, or 75 percent of your average yield and up to 100 percent of the projected price. Premium subsidies are available and vary based on coverage level.

Replant Provisions

A replanting payment is allowed if your soybean crop is damaged by a covered cause of loss to the extent that the remaining stand will not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum payment will be the lesser of 20 percent of the production guarantee or 3 bushels, multiplied by the price election, multiplied by your insured share. Provision is not available under catastrophic coverage.

Late and Prevented Planting Provisions

These provisions provide coverage on acreage that is planted late or that cannot be planted by the final planting date or within the late planting period. Please consult a crop insurance agent for details.

Loss Example

Assume a 100-percent share in 50 acres of soybeans in the unit with a production guarantee of 35 bushels per acre and your projected price is \$13.49, your harvest price is \$12.14, and your production to count is 500 bushels.

Yield Protection

50	Acres
35	Bushel production
<u>x \$13.49</u>	Projected price
\$23,607.50	Insurance guarantee
500	Bushel production
x <u>\$13.49</u>	Projected price
\$6,745	Value of production
\$23,607.50	Insurance guarantee
<u>-\$6,745.00</u>	Value of production
\$16,862.50	Indemnity payment

Revenue Protection

50	Acres
35	Bushels
<u>x \$13.49</u>	Projected price
\$23,607.50	Insurance guarantee
500	Bushel production
<u>\$12.14</u>	Harvest price
\$6,070.00	Value of production

\$23,607.50	Insurance guarantee
<u>\$ 6,070.00</u>	Value of production
\$17,537.50	Indemnity payment

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: www3.rma.usda.gov/apps/agents/.

Contact Us

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Download Copies from the Web

Visit our online publications/fact sheets page at: www.rma.usda.gov/aboutrma/fields/ms_rso/.

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