

## Jackson Regional Office — Jackson, MS

Revised January 2016

# Soybeans

## Arkansas, Kentucky, Louisiana, Mississippi and Tennessee

### Crop Insured

Soybeans planted for harvest as beans are insurable if:

- Premium rates are provided in the actuarial documents;
- You have a share in the crop;
- The crop is adapted to the area based on days to maturity and is compatible with agronomic and weather conditions in the area; and
- Is not interplanted with another crop; or
- Planted into an established grass or legume, unless allowed by Special Provisions.

### Counties Available

Soybeans are insurable in most counties in Arkansas, Kentucky, Louisiana, Mississippi, and Tennessee. For a list of available counties see actuarial documents at: [www.webapp.rma.usda.gov/apps/actuarialinformationbrowser](http://www.webapp.rma.usda.gov/apps/actuarialinformationbrowser). The crop may be insurable in other counties by written agreement if specific criteria are met. Contact an insurance agent for more details.

### Causes of Loss

You are protected against the following:

- Adverse weather conditions including natural perils such as hail, frost, freeze, wind, drought, and excess moisture;
- Earthquake;
- Failure of the irrigation water supply, if applicable, due to an unavoidable cause of loss occurring within the insurance period;
- Fire, if caused by an insured peril during the insurance period;
- Insects, but not damage due to insufficient or improper application of control measures;
- Plant disease, but not damage due to insufficient or improper application of control measures;
- Price change (for revenue protection);
- Volcanic Eruption; or
- Wildlife.

### Insurance Period

Coverage usually begins when the crop is planted and ends at the earliest occurrences of one of the following:

- Total destruction of the crop;
- Harvest of the crop;
- Final adjustment of a loss;
- Abandonment of the crop; or
- December 10, 2016.

### Important Dates

Sales Closing (AR, LA, MS).....February 28, 2016  
 Cancellation Date (AR, LA, MS)...February 28, 2016  
 Sales Closing (KY,TN).....March 15, 2016  
 Cancellation Date (KY,TN).....March 15, 2016  
 Final Planting Date (AR, KY, LA, MS, TN)  
     Not following another crop.....June 15, 2016  
     Following another crop.....June 25, 2016

### Reporting Requirements

You must timely report, to your agent, all acres of Soybeans in the county, in which you have a share, by the applicable acreage reporting date.

### Insurance Plans

#### Common Crop Insurance Policy Basic Provisions

**Yield Protection** - A plan of insurance that only provides protection against a production loss and is available only for crops for which revenue protection is available.

**Revenue Protection** - A plan of insurance that provides protection against loss of revenue due to a production loss, price decline or increase, or a combination of both.

**Revenue Protection with Harvest Price Exclusion** - If the harvest price exclusion is elected, the insurance coverage provides protection only against loss of revenue due to a production loss, price decline, or a combination of both.

**Area Risk Protection Insurance** - Provides protection against widespread loss of revenue or

widespread loss of yield in a county.

### Coverage Levels and Premium Subsidies

Catastrophic Risk Protection (CAT) coverage is available at 50 percent of your average yield and 55 percent of the projected price. Additional coverage is available at 50, 55, 60, 65, 70, or 75 percent of your average yield and up to 100 percent of the projected price. Premium subsidies are available and vary based on coverage level.

### Replant Provisions

A replanting payment is allowed if your soybean crop is damaged by a covered cause of loss to the extent that the remaining stand will not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum payment will be the lesser of 20 percent of the production guarantee or 3 bushels, multiplied by the price election, multiplied by your insured share. Replant is not available under catastrophic coverage.

### Late and Prevented Planting Provisions

These provisions provide coverage on acreage that is planted late or that cannot be planted by the final planting date or within the late planting period. Please consult a crop insurance agent for details.

### Loss Example

Assume a 100-percent share in 50 acres of soybeans in the unit with a production guarantee of 35 bushels per acre and your projected price is \$13.49, your harvest price is \$12.14, and your production to count is 500 bushels.

### Yield Protection

50	Acres
3,750	Pound production
x \$0.1270	Projected price
\$23,812.50	Insurance guarantee
150,000	Pound production
x \$0.1270	Projected price
\$19,050.00	Value of production
\$23,812.50	Insurance guarantee
-\$19,050.00	Value of production
\$4,763.00	Indemnity payment

### Revenue Protection

50	Acres
3,750	Pound production
x \$0.1270	Projected price
\$23,812.50	Insurance guarantee
150,000	Pound production
x \$0.1270	Harvest price
\$19,050.00	Value of production
\$23,812.50	Insurance guarantee
-\$19,050.00	Value of production
\$4,763.00	Indemnity payment

### Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: <http://www.rma.usda.gov/tools/agent.html>.

### Contact Us

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Jackson Regional Office  
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Flowood, MS 39232  
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