

## Billings Regional Office — Billings, MT

Revised January 2017

# Popcorn

## South Dakota

### Crop Insured

Popcorn is insurable in counties where premium rates are provided by the actuarial table if:

- It is planted for harvest as popcorn; and
- It is grown under and in accordance with the requirements of a processor contract executed on or before the acreage reporting date.

### Counties Available

**South Dakota** - Hughes, Lyman, Stanley, Sully, and Union counties. The crop may be insurable in other counties by written agreement if specific criteria are met.

### Causes of Loss

You are protected against the following:

- Adverse weather conditions (frost or freeze is not an insurable cause of loss after September 30);
- Change in harvest price from the projected price (Revenue Protection plans only);
- Failure of irrigation water supply, if caused by an insured peril occurring during the insurance period;
- Fire;
- Insects and plant diseases, but not damage due to insufficient or improper application of pest or disease control measures; or
- Wildlife.

### Insurance Period

Insurance coverage begins on the later of:

- The date your application is accepted; or
- The date the insured crop is planted.

Insurance coverage ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- When the popcorn should have been harvested, but was not;
- Harvest; of the unit;

- The date you harvest sufficient production to fulfill your processor contract if the processor contract stipulates a specific amount of production to be delivered;
- Final adjustment of a loss; or
- December 10.

### Important Dates

Sales Closing.....	March 15, 2017
Earliest Planting.....	April 5, 2017
Final Planting.....	May 20, 2017
Acreage Reporting.....	July 15, 2017
Premium Billing.....	August 15, 2017

### Reporting Requirements

**Acreage Report** - You must report all acreage of your popcorn in the county, both insured and uninsured, including share, type, practice, and land identifiers by the acreage reporting date.

### Coverage Levels and Premium Subsidies

Catastrophic Risk Protection (CAT) coverage is 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of \$300, regardless of the acreage. There is no additional premium for CAT. For insurance coverage above 50 percent (buy up), a \$30 administrative fee is charged per crop per county. Additional premium applies. Premium is discounted for all units except optional units.

Item	Percent							
	50	55	60	65	70	75	80	85
Coverage Level								
	<b>Premium Subsidy</b>							
Basic/Optional Unit	67	64	64	59	59	55	48	38
Enterprise Unit	80	80	80	80	80	77	68	53

Whole-Farm Units are only available with revenue protection

For example, at the 75-percent coverage level, an average yield of 4,300 pounds per acre would result in

a guarantee of 3,225 pounds per acre and a producer paid premium of 45 percent of the base premium with a basic or optional unit.

### Price Elections

The projected price is the projected price for grain-type corn determined using the Commodity Exchange Price Provisions (CEPP) multiplied by a factor published in the actuarial documents. The harvest price is the harvest price for grain-type corn multiplied by a factor published in the actuarial documents. A separate organic contract price option and contract pricing options are also available.

### Duties in the Event of Damage or Loss

You must perform the following duties in the event of damage or loss:

- Protect the crop from further damage by providing sufficient care;
- Notify your crop insurance agent within 72 hours of your initial discovery of damage (but not later than 15 days after the end of the insurance period); and
- You cannot destroy or put the crop to another use without prior approval.

### Insurance Plans Available

**Yield Protection** - Provides protection against a production loss only. The guarantee is based on individual yield history multiplied by the projected price.

**Revenue Protection** - Provides protection against loss of revenue due to a production loss, price decline or increase, or a combination. The guarantee is determined by multiplying the production guarantee by the greater of the projected price or the harvest price.

**Revenue Protection with Harvest Price Exclusion** - Provides protection against loss of revenue due to a production loss and/or price decline. The guarantee is determined by multiplying the production guarantee by the projected price.

### Additional Coverage Options

**Actual Production History (APH) Yield Exclusion** - You may choose to improve your average APH yield by excluding an actual yield from your production history in eligible crop years. Eligible crop years are listed in the actuarial documents.

**Supplemental Coverage Option (SCO)** - Provides additional coverage (up to 86-percent coverage level) on top of your underlying policy with loss determined by overall area performance for a given year. Only available in select counties.

### Loss Example

Assume an APH average yield of 3500 pounds per acre, 75-percent coverage level, basic unit coverage, and 100-percent share in the crop.

### Yield Protection Example

3500	Pounds per acre APH yield
x 0.75	Coverage level
2625	Pounds per acre guarantee
- 1700	Pounds per acre actual yield
925	Pounds per acre loss
x \$0.28	Projected price (estimated)
<b>\$259</b>	<b>Indemnity per acre</b>

### Revenue Protection Example:

2625	Pounds per acre guarantee
x \$0.28	Projected price (estimated)
\$735	Guarantee per acre
1700	Pounds per acre actual yield
x \$0.30	Harvest price (estimated)
\$510	Revenue to count per acre
\$735	Guarantee per acre
- \$510	Revenue to count per acre
<b>\$225</b>	<b>Indemnity per acre</b>

Your premium will be deducted from an indemnity payment.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at [www.rma.usda.gov/tools/agent.html](http://www.rma.usda.gov/tools/agent.html).

### Contact Us

USDA/Risk Management Agency  
 Billings Regional Office  
 3490 Gabel Road, Suite 100  
 Billings, MT 59102-7302  
**Telephone:** (406) 657-6447  
**Fax:** (406) 657-6573  
**Email:** [rsomt@rma.usda.gov](mailto:rsomt@rma.usda.gov)

## Download Copies from the Web

Visit our online publications/fact sheets page at [www.rma.usda.gov/aboutrma/fields/mt\\_rso/](http://www.rma.usda.gov/aboutrma/fields/mt_rso/).

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at 202-720-2600 (voice and TDD).

To file a complaint of discrimination, complete, sign and mail a program discrimination complaint form, (available at any USDA office location or online at [www.ascr.usda.gov](http://www.ascr.usda.gov)), to: United States Department of Agriculture; Office of the Assistant Secretary for Civil Rights; 1400 Independence Ave., SW; Washington, DC 20250-9410. Or call toll free at (866) 632-9992 (voice) to obtain additional information, the appropriate office or to request documents. Individuals who are deaf, hard of hearing, or have speech disabilities may contact USDA through the Federal Relay service at (800) 877-8339 or (800) 845-6136.