United States Department of Agriculture
Risk Management Agency

January 2009

2009 COMMODITY INSURANCE FACT SHEET

Processing Beans

New York

Crop Insured

The policy covers **processing snap beans** grown under the requirements of a processor contract executed by the acreage reporting date and that are not excluded from the contract at any time during the year.

Counties Available

Processing beans are insurable in Allegany, Cattaraugus, Cayuga, Erie, Genesee, Livingston, Monroe, Niagara, Oneida, Ontario, Orleans, Schuyler, Seneca, Steuben, Tompkins, Wayne, Wyoming, and Yates counties. Processing beans may be insurable in other counties if specific criteria are met. Contact a crop insurance agent for more details.

Causes of Loss

Adverse weather conditions[1]
Failure of irrigation water supply[2]
Fire
Insects[3]
Plant disease[3]
Wildlife

[1]Includes excessive moisture that prevents timely harvesting and abnormal temperatures that result in bypassed acreage because too much acreage was ready for harvest than could be feasibly harvested, or the processing of such production was beyond the capacity of the processor.
[2]If due to insurable causes.
[3]Does not cover damage resulting from an insufficient or improper application of pest or disease control measures.

Insurance Period

Coverage begins when the beans are planted and will end at the earliest of: (1) the date the processing beans were destroyed abandoned, harvested, or should have been harvested but were not harvested; (2) the date you harvest sufficient production to fulfill your processor contract (if the contract stipulates a specific amount of production to be delivered); (3) final adjustment of a loss; or (4) September 30th.

Reporting Requirements

Acreage Report— By the acreage reporting date, you must report to your agent all acres of processing beans in which you have a share, and provide a copy of all your processor contracts.

Important Dates

Sales Closing	March 15, 2009
Final Planting Date	July 25, 2009[1]
Acreage Report Due	July 31, 2009[2]
End of Insurance	September 30, 2009

[1]Land located north of route 104 will have a final planting date of August 4th, for Cayuga, Monroe, Niagara, Orleans, and Wayne counties.
[2]Land located north of route 104 will have a acreage reporting date of August 5th, for Cayuga, Monroe, Niagara, Orleans, and Wayne counties.

Definitions

Base Contract Price—The price stipulated in the processor contract for the grade factor or sieve size that is designated in the special provisions, if applicable, without regard to discounts or incentives that may apply.

Bypassed Acreage—Land on which production is ready for harvest but the processor elects not to accept such production so it is not harvested.

Good Farming Practices—The cultural practices generally in use in the county for the crop to make normal progress toward maturity and produce at least the yield used to determine the production guarantee and are those required by the bean processor contract with the processing company, and recognized by the Cooperative State Research, Education, and Extension Service as compatible with agronomic and weather conditions in the county.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Production Guarantee— Number of **tons** guaranteed determined by multiplying your average yield per acre (based on your records) times the coverage level percentage you elect.

Duties in the Event of Damage or Loss

(1) Protect the crop from further damage by providing sufficient care; (2) notify your agent within 72 hours of your initial discovery of damage; and (3) leave representative samples intact for each field of the damaged unit.

Price Elections

Price used to calculate your premium or indemnity:

Italian—$210 per ton
Wax—–-$210 per ton Petite—-$210 per ton
Green and Other Unlisted Types—–-$210 per ton

Price elections will be posted on the RMA Web site at: http://www3.rma.usda.gov/apps/pricesinquiry/

Coverage Levels and Premium Subsidies

Amount of Insurance

Insurance is provided against a decline in your average APH yield due to the perils named in the causes of loss section.

Coverage level options range from 50 to 75 percent of your average yield (for example, an average snap bean yield of 3 tons per acre would result in a 2.1 tons per acre guarantee at the 70-percent coverage level) and are subsidized as shown in the following table.

For example, if you selected the 75-percent coverage level, your premium share would be 45 percent of the base premium:

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Premium Share	33	36	36	41	41	45

Catastrophic (CAT) coverage is fixed at 50 percent of average yield and 55 percent of the price election. CAT is 100 percent subsidized with no premium cost to you except for an administrative fee of $300, regardless of the acreage.

Loss Example

This example is based on snap beans at the 70-percent coverage level.

3	Average yield per acre (tons)
x .70	Coverage level
2.1	Tons per acre guarantee
- .7	Tons per acre produced
1.4	Tons per acre loss
x $210	Price election
$294	Gross indemnity per acre
- 15	Estimated premium (varies)
$279	**Net indemnity per acre**

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