



Risk Management Agency

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USDA Announces Crop Insurance Deadline for Virginia Nursery

RALEIGH, N.C., March 17, 2014 – The USDA’s Risk Management Agency (RMA) reminds Virginia nursery producers to be aware that the final date for a new applicant to apply for 2015 nursery crop insurance is May 1, 2014.

New applications may be filed anytime. However, all applications including those for new or amended coverage are subject to a 30-day waiting period before commencement of coverage. Coverage begins 30 days after receipt of a signed application, a Plant Inventory Value Report (PIVR) for each insured practice, as applicable, and two copies of the producer’s most recent wholesale catalog or price list. Premium will be prorated when PIVRs and/or catalogs or price lists are submitted with applications after the sales closing date. For existing policies, coverage will automatically begin on June 1, 2014.

The crop insurance year runs from June 1 through May 31. Growers may elect to insure field-grown and container-grown practices under separate policies. For example, one practice may be insured under the CAT policy and the other practice may be insured under a Buy-up policy. Crop insurance provides protection for field-grown and containerized nursery plants against losses due to adverse weather conditions, plus losses due to fire and wildlife. Insurance premium subsidies have increased significantly in recent years, particularly at the higher levels of coverage.

Crop insurance is sold and delivered solely through private crop insurance agents. Contact a local crop insurance agent for more information about the program. A list of crop insurance agents is available at all USDA Service Centers or on the RMA website at: www.rma.usda.gov/tools/agents/.

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