

Risk Management Agency

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News Release

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Crop Insurance Deadline Nears in Vermont Farmers with Insurable Spring-Planted Crops Need to Make Insurance Decisions Soon

RALEIGH, N.C., Feb. 20, 2015 — The USDA's Risk Management Agency (RMA) reminds Vermont farmers that the final date to purchase crop insurance for most insurable spring-planted crops is March 15, 2015. Current policyholders who wish to make changes to their existing policies also have until this March 15 sales closing date to do so.

Crop insurance provides protection against losses due to natural perils, such as drought, hail, wind, and excessive moisture. Crops with a March 15 sales closing date include spring barley, corn, forage seeding, fresh market sweet corn, soybeans, and spring wheat. Insurance is also available for revenue loss caused by a change in the harvest price from the projected price for spring barley, corn, soybeans, and spring wheat.

Producers are strongly urged to contact a crop insurance agent as soon as possible for premium quotes and more details. Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online.

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