USDA United States Department of Agriculture

A Risk Management Agency Fact Sheet

2015 Crop Year

Raleigh Regional Office — Raleigh, NC

Revised February 2015

Fresh Market Sweet Corn

Vermont

Crop Insured

Fresh market sweet corn is insurable if:

- It is planted to be harvested and sold as fresh market sweet corn, including non-irrigated acreage; and
- You have grown sweet corn for commercial sale or participated in managing a sweet corn farming operation in at least 1 of the 3 previous crop years.

Sweet corn is not insurable if it is interplanted with another crop or in an established grass or legume.

Counties Available

Fresh market sweet corn is available in all Vermont Counties. Contact a crop insurance agent for more details.

Causes of Loss

You are protected against the following:

- Adverse weather conditions, including natural perils such as hail, frost, freeze, wind, drought, and excess precipitation;
- Failure of irrigation water supply, if caused by an insured peril during the insurance period;
- Fire, if caused by an insured peril during the insurance period;
- Insect damage and plant disease, except for insufficient or improper application of control measures; or
- Wildlife.

Insurance Period

Coverage begins on the later of the date we accept your application or the date when the crop is planted. Coverage ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- Harvest of the unit;
- Final adjustment of a loss;
- Abandonment of the crop; or
- September 15.

Important Dates

Sales Closing Date ……..………... March 15, 2015
Acreage Reporting Date …………... July 15, 2015

Reporting Requirements

An acreage report is a report of all insured acreage of fresh market sweet corn. A report must be submitted to your crop insurance agent on or before the appropriate acreage reporting date.

Duties in the Event of Damage or Loss

Notice of Loss - If a loss occurs you should:

- Protect the crop from further damage by providing sufficient care;
- Notify your agent within 72 hours of your initial discovery of damage (but not later than 15 days after the end of the insurance period); and
- Leave representative samples intact for each field of the damaged unit.

Definitions

Allowable Cost - An amount not to exceed $4.15 per container for harvesting and marketing costs (such as picking, hauling, packing, shipping) is subtracted from the price received for each container of sweet corn to determine value of sold production.
Container - Fifty ears of fresh market sweet corn.
Minimum Value - A minimum value of $6.50 per container is applied to any sold production that is valued at less than $6.50 after subtracting the allowable cost. Unsold appraised production is also valued at the minimum value.
Reference Maximum Dollar Amount - The value per acre established for the state. Your guarantee is derived from multiplying the reference maximum dollar amount by the level of coverage (see Coverage Levels section and table).

Coverage Levels

Instead of guaranteeing production, the policy guarantees a dollar amount of coverage, depending on the level of coverage selected. Crop insurance premiums are subsidized as shown below. For example if you select the 75-percent coverage level, the premium subsidy is 55 percent and your premium share is only 45 percent of the base premium.

Reference Maximum Dollar Amount = $2,635			
Coverage Level	Coverage Amount	Subsidy %	Your Premium Share
CAT	$725	100	0
50	$1,318	67	33
55	$1,449	64	36
60	$1,551	64	36
65	$1,713	59	41
70	$1,845	59	41
75	$1,976	55	45

Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of $300.

Stage Guarantees

In the event of a covered cause of loss, the indemnity is reduced if damage occurs during the first stage of growth, as shown below. This reduction in guarantee reflects the absence of harvesting costs and certain other crop maintenance expenses that are not incurred if the crop is not carried to harvest.

Stage	Interval	Percent of Guarantee
1	From planting through the beginning of tasseling (i.e., when the tassel becomes visible above the whorl).	65
Final	From tasseling until the acreage is harvested.	100

Loss Example

A loss occurs when the crop value falls below the guaranteed dollar amount as a result of damage from a covered cause of loss. Assume a dollar guarantee of $1,713 per acre at the 65-percent coverage level, 50 containers of sweet corn per acre produced and sold for $12 each, and an allowable cost of $4.15 per container. The net value of $7.85 per container ($12 - $4.15) gives a production value of $393 per acre (50 containers x $7.85).

$1,713	Dollar amount of coverage per acre
– $393	Production value per acre
$1,320	**Loss per acre**

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at: www3.rma.usda.gov/apps/agents/.

Contact Us

USDA/RMA
Raleigh Regional Office
4405 Bland Road, Suite 160
Raleigh, NC 27609
Telephone: (919) 875-4880
Fax: (919) 875-4915
E-mail: rsonc@rma.usda.gov

Download Copies from the Web

Visit our online publications/fact sheets page at: www.rma.usda.gov/aboutrma/fields/nc_rso/.