



Risk Management Agency

Raleigh Regional Office
4405 Bland Road, Suite 160
Raleigh, NC 27609
Voice (919) 875-4880
Email: rsonc@rma.usda.gov
Web: www.rma.usda.gov/go/ronc

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Contact:
Sandra Yeatts (919) 875-4880
Sandra.Yeatts@rma.usda.gov

Canola Production Crop Insurance Deadline for North Carolina is Approaching

RALEIGH, N.C., Aug. 28, 2014 —USDA's Risk Management Agency (RMA) announced that the final date for North Carolina farmers to obtain crop insurance for canola is September 30.

Current policyholders who wish to make changes to their existing policies also have until September 30 to do so. Prices for the 2015 canola will be determined by the Commodity Exchange Price Provisions. The projected price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for August 15 through September 14 and the harvest price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for June 1 through June 30. The canola projected price and harvest price are posted on the RMA website at: www.rma.usda.gov/tools/pricediscovery.html.

Farmers should contact a local crop insurance agent for premium quotes and other details. For more information, producers are encouraged to visit the RMA website at: www.rma.usda.gov, or to contact their local crop insurance agent as soon as possible.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA service centers or on the RMA website at: www.rma.usda.gov/tools/agents/.

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