



Risk Management Agency

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Crop Insurance Deadline Nears in North Carolina *Canola Producers Need to Make Insurance Decisions Soon*

RALEIGH, N.C., Sept. 16, 2015 — The USDA's Risk Management Agency (RMA) reminds North Carolina canola producers that the final date to purchase crop insurance on next year's crop is September 30, 2015. Current policyholders who wish to make changes to their existing policies also have until September 30 to do so. Canola insurance is available in Beaufort and Iredell counties.

Prices for the 2016 canola are determined by the Commodity Exchange Price Provisions. The projected price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for August 15 through September 14 and the harvest price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for June 1 through June 30. The canola projected price and harvest price are available on the RMA website at www.rma.usda.gov/tools/pricediscovery.html.

Producers are encouraged to visit their crop insurance agent soon to learn specific details for the 2016 crop year, including insurance for canola, which may be eligible for coverage under a written agreement. Crop insurance coverage decisions must be made on or before the sales closing date.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA [Agent Locator](#). Producers can use the RMA [Cost Estimator](#) to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at www.rma.usda.gov.

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