

Risk Management Agency

Raleigh Regional Office 4405 Bland Road, Suite 160 Raleigh, NC 27609 Voice: (919) 875-4880 **News Release**

E-mail: rsonc@rma.usda.gov

Web: www.rma.usda.gov/aboutrma/fields/nc_rso/

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Contact: Chola Richmond (919) 875-4880 Chola.Richmond@rma.usda.gov

Crop Insurance Deadline Nears in Virginia

Producers with Insurable Spring-Seeded Crops Need to Make Insurance Decisions Soon

RALEIGH, N.C., March 2, 2016 - USDA's Risk Management Agency (RMA) reminds Virginia producers that the final date to apply for crop insurance coverage on most insurable spring-planted crops is March 15. Current policyholders who wish to make changes to their existing policies also have until the March 15 sales closing date to do so.

Crop insurance provides protection against crop production losses due to natural perils, such as drought or excessive moisture. Coverage is available for cabbage, corn, cotton, fresh market beans, fresh market sweet corn, fresh market tomatoes, grain sorghum, peanuts, processing beans, processing tomatoes, soybeans, spring oats, and tobacco in Virginia. Coverage is also available for revenue losses caused by a change in the harvest price from the projected price for corn, cotton, grain sorghum, and soybeans.

Producers are encouraged to visit their crop insurance agent soon to learn specific details for the 2016 crop year. Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA Agent Locator. Producers can use the RMA Cost Estimator to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at www.rma.usda.gov.

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