

Risk Management Agency

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Release No.: RMA-17-005

News Release

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Crop Insurance Deadline Nears in New York

Onion Growers Need to Make Insurance Decisions Soon

RALEIGH, N.C., Jan. 13, 2017 – The USDA's Risk Management Agency (RMA) reminds New York onion growers that the final date to apply for crop insurance coverage for the 2017 crop year is February 1, 2017. Current policyholders who wish to make changes to their existing policies also have until February 1 to do so.

Crop insurance provides protection against crop production losses due to natural perils such as drought, hail, and excessive moisture. Coverage for onions is available in select counties. Additional information can be found on the <u>Actuarial Information Browser</u> page on the RMA website. The 2017 price election, per hundredweight, for red onions is \$26.50, white onions is \$17.70, and yellow onions is \$12.20.

Growers are encouraged to visit their crop insurance agent soon to learn specific details for the 2017 crop year, including insurance for onions which may be eligible for coverage under a written agreement. Crop insurance coverage decisions must be made on or before the sales closing date.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at www.rma.usda.gov.

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