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Crop Insurance Deadline Nears in Virginia

Nursery Growers Need to Make Insurance Decisions Soon

RALEIGH, N.C., April 25, 2017 - USDA's Risk Management Agency (RMA) reminds Virginia nursery growers that the final date to apply for crop insurance coverage for the 2018 crop year is May 1. Current policyholders who wish to make changes to their existing coverage also have until the May 1 sales closing date to do so. Growers applying for the first time may purchase coverage at any time.

Crop insurance provides protection against a loss in the value of nursery inventory resulting from damage due to natural perils such as wind, hurricane, and freeze. More information on nursery crop insurance is available at RMA's Nursery Policy web page.

Coverage begins 30 days after receipt of a signed application, Plant Inventory Value Report for each insured practice, and two copies of the grower's most recent wholesale catalog or price list.

Growers are encouraged to visit their crop insurance agent to learn specific details for the 2018 crop year. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Growers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online.

For more information about crop insurance and the modern farm safety net, visit www.rma.usda.gov.

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