United States Department of Agriculture

A Risk Management Agency Fact Sheet

2018 Crop Year

Raleigh Regional Office — Raleigh, NC

Revised September 2017

Wheat

Delaware, Maine, Maryland, New Jersey, New York, North Carolina Pennsylvania, Vermont, Virginia, and West Virginia

Crop Insured

Wheat is insurable if:

- They are grown in a county on insurable acreage, where premium rates are provided;
- They are planted on insurable acreage for harvest as a grain; and
- You have a share of the crop.

Counties Available

See the actuarial documents at webapp.rma.usda.gov/apps/actuarialinformationbrowser/ for insurable counties. The crop may be insurable in other counties by written agreement if specific criteria are met. Contact an insurance agent for more details.

Causes of Loss

You are protected against the following:

- Adverse weather conditions, including natural perils such as hail, frost, freeze, wind, drought, and excess moisture;
- Failure of irrigation water supply, if caused by an insured peril during the insurance year;
- Fire, if caused by an insured peril during the insurance year;
- Harvest price decline below the projected price when revenue protection is in effect;
- Insect damage and plant disease, but not damage due to insufficient or improper application of control measures; or
- Wildlife.

Insurance Period

Coverage begins on the later of the date we accept your application or the date when the crop is planted, and ends with the earliest occurrence of one of the following:

- Total destruction of the crop;
- Harvest of the unit;
- Final adjustment of a loss;
- Abandonment of the crop; or
- End of insurance period.

Important Dates

Fall-planted

Sales Closing Date ..... September 30, 2017
DE, MD, NJ, NY, NC, PA, VA, WV

End of Insurance Period ..... July 31, 2018
DE, MD, NJ, NC

End of Insurance Period ..... August 31, 2018
NY, PA VA, WV

Spring-planted

Sales Closing Date ..... March 15, 2018
ME, VT

End of Insurance Period ..... October 31, 2018
ME,VT

Reporting Requirements

You must file a report of planted acreage with your crop insurance agent by the acreage reporting date. Since acreage reporting dates vary by state, talk to your agent, or for more information see www.rma.usda.gov/tools/.

Duties in the Event of Damage or Loss

Notify your agent within 72 hours of your initial discovery of damage but not later than 15 days after the end of the insurance period.

Coverage Levels and Premium Subsidies

The premium subsidy percentages and available coverage levels are shown below. Your share of the premium will be 100-percent minus the subsidy amount. Crop insurance premiums are subsidized as on the next page.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Item	Percent							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Your Premium Share	33	36	36	41	41	45	52	62

Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of $300.

Price Elections

Commodity Exchange Price Provisions (CEPP) contain information necessary to develop the projected price and the harvest price for the insured crop. CEPP includes the price discovery period, release dates, boards of trade used, and additional pricing information. Talk to your agent, or for more information go to the RMA Price Discovery tool.

Coverage Options

You may buy crop insurance coverage under one of the following six insurance plans offered: Area Revenue Protection, Area Revenue Protection with Harvest Price, and Area Yield Protection plans are available for wheat in North Carolina and Maryland only. Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Yield Protection. Additional coverage options available in some counties are Supplemental Coverage Option and Yield Exclusion.

Late and Prevented Planting

These provisions provide protection on eligible acreage that is planted late or that cannot be planted by the final planting date. Please talk to your agent for more details.

Loss Example

Assume the crop is wheat with an approved yield of 60 bushels per acre, 75-percent coverage level, 100-percent share and a one-area basic unit. The projected price is $5.04 and the harvest price is $4.75. Due to an insurable cause of loss, the production-to-count is 15 bushels.

For Revenue Protection, the insurance guarantee is equal to the production guarantee multiplied by the greater of the projected price or the harvest price.

Yield Protection		Revenue Protection
60	APH Yield per acre	60
x 0.75	Coverage Level	x 0.75
45	Acre Guarantee	45
x $5.04	Projected Price	x $5.04
$226.80	Insurance Guarantee	$226.80
15	Bushels Produced	15
x $5.04	Harvest Price	x $4.75
$75.60	Production-to-Count Value	$71.25
$226.80	Insurance Guarantee	226.80
- $75.60	Production-to-Count Value	- 71.25
$151.20	**Indemnity/Acre**	**$155.55**

Where to Buy Crop Insurance

All multi-peril crop insurance, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA service centers and on the RMA website at www.rma.usda.gov/tools/agent.html.

Contact Us

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