



United States Department of Agriculture  
Risk Management Agency

January 2012

## 2012 COMMODITY INSURANCE FACT SHEET

# Barley

Alaska, Idaho, Oregon, Washington

### Crop Insured

The crop will be **barley** planted for harvest as grain. A mixture of grains if barley is predominant and intended for harvest as grain, may be insured as barley if provided for by the actuarial document, or by written agreement.

### Availability

#### Barley

**Alaska** – Fairbanks North Star, Matanuska-Susitna, Southeast Fairbanks, and Valdez-Cordova

**Idaho** – All counties except Shoshone

**Oregon** – All counties except Clatsop, Coos, Curry, Hood River, Lincoln and Tillamook

**Washington** – All counties except Jefferson

### Yield and Revenue Insurance

One policy provides the choice of three plans:

**Yield Protection:** Insurance coverage only providing protection against a production loss.

**Revenue Protection:** Insurance coverage providing protection against loss of revenue due to a production loss, price decline or increase or a combination of both.

**Revenue Protection with Harvest Price Exclusion:** Insurance coverage providing protection only against loss of revenue due to a production loss, price decline or a combination of both.

### Projected and Harvest Price

#### Commodity Exchange Price Provisions (CEPP)

Contains information necessary to derive the **projected price** and the **harvest price** for the insured crop as applicable. Information includes the price discovery period, release dates, board of trade's utilized, and additional pricing information.

Available at agent's office and at the RMA Web site:

<http://www.rma.usda.gov>.

The **projected price** is used to calculate the premium, replant payment and any prevented planting payment. The **harvest price** will be used to value production to count under the Revenue Protection Plan and the Revenue Protection with Harvest Price Exclusion plans of insurance.

### Production Guarantees

**Yield Protection guarantee:** Determined by multiplying the production guarantee by the projected price. The harvest price is not used.

**Revenue Protection guarantee:** Determined by multiplying the production guarantee (per acre) by the greater of the projected price or the harvest price.

**Revenue Protection with Harvest Price Exclusion guarantee:** Determined by multiplying production guarantee (per acre) by the projected price.

### Important Dates

Sales Closing .....	March 15
Final Planting Date .....	See County Actuarial
Acreage Report Date ... (6/30 filed barley).....	June 30
Acreage Report Date ... (11/30 filed barley).....	July 15
Cancellation and Termination Date .....	March 15
<b>*Barley with the Winter Coverage Endorsement</b>	
Sales Closing .....	September 30*
Acreage Report Date .....	December 15*
Cancellation and Termination.....	September 30*

### Insurance Period

Insurance attaches on the later of the date of application or at the time of planting and ends the earliest of: 1) total destruction of the insured crop on the unit; 2) harvest of the unit; 3) final adjustment of a loss on the unit; 4) September 25 following planting in Alaska; or October 31 of the calendar year in which the crop is normally harvested in Idaho, Oregon, and Washington States; or 5) abandonment of the crop on the unit.

## Causes of Loss

Insured perils include: adverse weather conditions, fire, insects (but not damage due to insufficient or improper application of pest control measures), plant disease (but not damage due to insufficient or improper application of disease control measures), wildlife, earthquake, volcanic eruption, failure of the irrigation water supply due to an insured cause of loss, or when revenue protection is in effect, a decline in the harvest price below the projected price.

## Guarantee Choices and Premium Subsidy

Choice of **50 to 85 percent** (limited to 75 percent in Alaska) of the approved average yield (5-percent increments).

Item	Percent							
	50	55	60	65	70	75	80	85
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Insured Premium Share	33	36	36	41	41	45	52	62

For example, at the 75-percent coverage level, the farmer paid premium would be 45 percent of the total premium. Catastrophic (CAT) coverage is fixed at 50 percent of the average yield and 55 percent of the projected price.

## Additional Coverages and Options

Policy provisions offer additional coverage options, such as:

### Insurance Units

### Winter Coverage Endorsement

### Late and Prevented Planting

### Replant Payments

### Specialty Use Types for Barley \*

Malting                      Hulless Types

Waxy Hulled                Waxy Hullless

\*Available in ID, OR, WA only.

### Malting Barley Price and Quality Endorsement

**Option A**—for malting barley production, regardless of whether grown under a malting barley contract or price agreement; or

**Option B**—for production grown under malting barley contracts only.

Please consult your crop insurance agent for further details.

## Administrative Fees

**Catastrophic (CAT) coverage:** \$300 per crop per county. **Additional coverage:** \$30 per crop per county. Waivers of administrative fees for **all** coverage levels (CAT and additional) are available for limited resource farmers.

## Where to Purchase

All multi-peril crop insurance (MPCI), including CAT coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site:

<http://www3.rma.usda.gov/tools/agents/>

## Regional Contact for RMA

### USDA/Risk Management Agency

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