

# NEWS RELEASE

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## **USDA Announces Approval of Dry Pea Revenue Insurance Endorsement Protection**

Spokane, Wash., August 31, 2012 ----- USDA's Risk Management Agency (RMA) announces the approval of a **Pulse Crop Revenue Endorsement** for the 2013 crop year under the Multi-Peril Crop Insurance (MPCI) program in Idaho and Washington.

Revenue coverage for dry peas and lentils, based on RMA's Common Crop Policy Revenue products, was submitted to the Federal Crop Insurance Corporation (FCIC) by Watts and Associates and the USA Dry Pea and Lentil Council and was approved by the FCIC Board of Directors on March 1. Dry peas and lentils have been insurable solely under the FCIC actual production history yield plan in the past.

The Dry Pea Revenue Endorsement provides coverage for spring types of green peas, yellow peas, lentils, and chickpeas (large and small) and will protect against production loss, price decline or increase, or a combination of both.

**Idaho and Washington dry pea and lentil producers are encouraged to visit their crop insurance agent to discuss the details.** Fall-planted dry pea and lentil producers (electing winter coverage) who wish to insure their spring types under the revenue plan must make that election this fall when they purchase their winter coverage. However, the fall planted types will not have the benefit of a change in the harvest price relative to the projected price. The sales closing date for fall peas and lentils with the winter coverage option is October 1.

Producers who have only spring plantings, or who do not request the winter coverage option for their fall plantings, have until March 15 to select this revenue endorsement for eligible types.

Federal crop insurance program policies are sold and delivered solely through private insurance companies and agents. A list of crop insurance agents is available at all USDA Service Centers in the United States or on RMA's Web site at <http://www3.rma.usda.gov/tools/agents/>.

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