



Risk Management Agency

1400 Independence Ave., SW Stop 0801
Washington, DC 20250
Voice 202.690.2803
Email: RMA.CCO@rma.usda.gov
Web: www.rma.usda.gov

News Release

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Contact:
Jo Lynne Seufer (509) 228-6320
jo.lynne.seufer@rma.usda.gov

USDA Announces 2014 Small Grains Projected Prices and Winter Malting Barley Additional Value Price

SPOKANE, Wash., September 17, 2013 – USDA’s Risk Management Agency (RMA) today announced the 2014 projected prices for winter and spring wheat and winter barley and the Malting Barley Additional Value Price (winter type) for Idaho, Oregon and Washington.

<u>CROP</u>	<u>TYPE</u>	<u>PROJECTED PRICE</u>	<u>VOLATILITY FACTOR</u>
Barley (Alaska)	All Spring	TBD approx. 3/1/14	
Barley	Winter (with winter coverage and without winter coverage)	\$4.42/bu.	0.21
Barley	All Spring	TBD approx. 3/1/14	
Wheat (Alaska)	Spring	TBD approx. 3/1/14	
Wheat	Winter	\$6.72/bu.	0.22
Wheat	Spring	\$7.54/bu.	0.23

RMA also announced an additional value price for 2014 Malting Barley (winter type) under Option A at \$0.85 per bushel. The additional value price for the spring malting type will be announced in early March, 2014.

These prices are critical for producers who are evaluating their crop insurance coverage options. Sales closing date for fall planted barley with winter coverage and all wheat in Idaho, Oregon and Washington states is September 30. Producers should contact their local multi-peril crop insurance (MPCI) agent for complete crop insurance details. A list of crop insurance agents is available at all USDA Service Centers throughout the U.S. or on the RMA website at <http://www3.rma.usda.gov/tools/agents>.

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